

ROCHESTER, NEW YORK

NOTICE OF ANNUAL MEETING

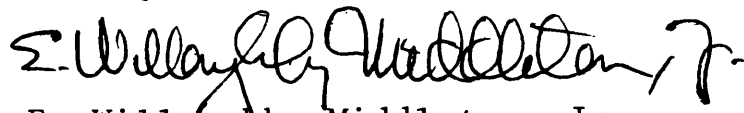
Monday, May 13, 1974

12:15 p.m.

The Annual meeting of the Board of Trustees of
The Reynolds Library will be held at the Genesee
Valley Club at 12:15 p.m. on Monday, May 13, 1974

Please indicate whether you will be able to attend
by calling my office at 325-7585

Very sincerely yours,


E. Willoughby Middleton, Jr
Secretary

REYNOLDS LIBRARY BOARD

Annual Meeting Held on May 13, 1974
at the Genesee Valley Club

Present: Messrs. Anstice, Broadhurst, Flory, Hacker,
Judson, Middleton and Vandevate

Absent: Messrs. Ellingson, Pike and Weller

The minutes of the Annual Meeting held on May 13, 1973, were approved as mailed, and a reading thereof dispensed with.

The Treasurer, Mr. Anstice, presented the Accountant's Report submitted by Peat, Marwick, Mitchell & Co., consisting of financial statements and supplementary data as of December 31, 1973. Income for the year was \$64,771.14, with an excess of income over deductions of \$14,771.14. Mr. Anstice requested approval to give the Rochester Public Library \$50,000 plus the excess of \$14,771.14 in the Library's fiscal year which begins on July 1, 1974.

The Treasurer was authorized to pay the City of Rochester \$12,500 on or before each of July 1 and October 1 of 1974, and January 1, and April 1, 1975, and to pay and overage in income to the City after the next audit. The Treasurer was also authorized to pay the amount of \$14,771.14, constituting excess of income over expenses for the year 1973, to the City in July, 1974.

The Board then authorized the Treasurer to appoint Peat, Marwick, Mitchell & Co. as auditors for the year 1974

Mr Anstice recommended that the Finance Committee consist of Messrs Broadhurst, Ellingson and himself for the coming year His recommendation was unanimously approved.

The Treasurer's report was then approved.

Mr Broadhurst, Chairman of the Finance Committee, reviewed the Custodian's Report for the past year A general discussion of the investment portfolio followed, during which Mr Broadhurst discussed moving out of Baltimore Gas & Commonwealth Edison and moving

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into more growth oriented utilities. The Investment Committee was authorized to look into this possibility and to proceed along these lines in its discretion.

Mr Vandevate, Chairman of the Nominating Committee, placed in nomination for the term expiring in May of 1975 the following:

President and Treasurer	Mortimer R. Anstice, Jr
Vice President	Joseph F. Weller, Jr
Secretary	E. Willoughby Middleton, Jr

The Secretary was instructed to cast one ballot for the election of the above officers, and the President announced that they had been duly elected.

Mr Hacker, Chairman of the Library Committee, distributed copies of the semi-annual report of the Reynolds Audio-Visual Department (RAVD) for the period ending April 30, 1974, which was then discussed. Mr Hacker then made the following report:

From November 1973 through April 1974, loans to schools dropped 878 over the same period in 1972-73 - 8.5%, but loans to colleges increased 24% and loans to individuals 27 8%. Loans to organizations and to libraries remained at about the same level. Inter-library loan service to Organizations via MCLS member libraries increased 31.6% in the same six-month period; during the calendar year 1973, 1,927 inter-library loans were made to organizations and individuals, compared with 1,296 in 1971 (the first full year for that service) - a gain of 48.6%. The collection of super 8mm sound cartridge films grew to 108 at the end of 1973 with 12 projectors available for loan. During 1973, RAVD lent 861 such films and 191 projectors

RAVD was physically reorganized in the Spring of 1974 when new carpeting was laid and the public service and office spaces were reorganized to provide more space for public service. RAVD now has space for 10 viewing stations for public use of visual materials, including 16mm films, 8mm films, filmstrips, EVR, and projected books. In the 1974-5 RPL Operating Budget, RAVD will have 1,000 more budgeted hours available for care of films and equipment.


RAVD created a record on February 22, when it lent 47 films to the Strasenburgh Planetarium for use in an overnight eight-hour media show, called Rochester Dreams. It is celebrating its 25th anniversary in 1974 by showing a series of Saturday monthly films, each devoted to the works of important American and British film makers represented in the collection. On April 19, MCLS staged a day-long Audio-Visual Equipment Training Session in the Rundel Auditorium for the benefit of staff members of MCLS and Pioneer Library System member libraries. A total of 72 staff members obtained training in the use of a variety of audio-visual equipment, including 16mm and 8mm film projectors, slide projectors, and tape recorders.

Thomas Judson completed his term as President of the RPL Board of Trustees in January 1974, and continues to serve as a very valuable member of that board. Lawrence Broadhurst has been elected to the Board of Trustees of the Friends of the Rochester Public Library.

Mr. Hacker reported briefly on his experiences as a member of the Greater Rochester Inter-Governmental Panel (GRIP) and discussed library leadership in demonstrating the value of a multi-tier form of local government.

There followed a discussion of the 25th anniversary of the Reynolds Audio-Visual Department. Mr. Flory suggested that efforts be made to seek an outlet for a nationally distributed article on the achievements of the Reynolds Library and The Reynolds Audio-Visual Department and offered to seek entrees for a possible free-lance article for Reader's Digest. The trustees then decided to devote their November meeting to a celebration of the 25th anniversary of RAVD and to focus more upon the history of the Reynolds Library and the actions of that organization leading up to the formation of the Reynolds Audio-Visual Department by the Rochester Public Library Board of Trustees.

There being no further business, the meeting was adjourned.


E. Willoughby Middleton, Jr.
Secretary

HH: 5/13
ANNUAL
MEETING -
REYNOLDS
BOARD

ROCHESTER PUBLIC LIBRARY
REYNOLDS AUDIO VISUAL DEPARTMENT
SEMI - ANNUAL REPORT

SUMMARY OF STATISTICS

1 November 1973 to 30 April 1974

HH - DICTATES FOR
WIB
then Reynolds mtk

	NOVEMBER 1972 to APRIL 1973	NOVEMBER 1973 to APRIL 1973
16mm film loans	20,142	20,061
8mm film loans	6,117	5,594

16mm films in collection
8mm films in collection
Filmstrips in collection
Film Registrations
(June 73 - Apr. 74)

5,545
3,062
1,591
1,816

①

Total 16mm film loans for the period of November 1973 to April 1974 compared with the same period a year ago are down slightly by .4% as shown in the table below. City School District, suburban and parochial schools show some decrease in loans which are most likely due to cuts in Audio Visual budgets. However, college loans are up 24% over last year! Also, film loans to individuals increased by 27.8% which shows the continued popularity of this service. Inter-library film loans through community libraries also increased 31.6% for organizations and 2.4% for individuals.

(2A)

	November 1972 to April 1973	November 1973 to April 1974	% Increase or Decrease
SCHOOLS			
CSD	2,878	2,725	- 5.3
Suburban	5,720	5,196	- 9.2
Parochial	1,680	1,479	- 12
Colleges	982	1,218	+ 24
ORGANIZATIONS	4,770	4,690	- 1.7
INDIVIDUALS	1,485	1,898	+ 27.8
LIBRARIES	1,608	1,598	- .1
INTER-LIBRARY LOAN			
Organizations	731	962	+ 31.6
Individuals	288	295	+ 2.4
TOTAL	20,142	20,061	- .4

SCHOOL LOSSES

CAVS

COLLEGE

INDS

ILL

(2B)

ILL 1971 vs 1973 -
1296 vs 1927 = +48.6%

(2C)

SUPER-8 SOUND CARTRIDGE

SEE P. 3

Some of our important new films are: BOGART, a biographical film on Humphrey Bogart with clips from his many feature films, as well as stills, interviews with friends and newsreel material. This film was one of our most popular programs in this year's Films Sandwiched In Series. One of our new feature films BRIAN'S SONG has been shown several times recently on television. It is the true story of Brian Piccolo, a white Chicago Bears' football player whose warm friendship with a black player, Gale Sayers is cut short by Piccolo's death from cancer at the age of 26. The film BOLEFO is a visual study of Pavel's BOLEFO performed by the Los Angeles Philharmonic conducted by Zubin Mehta (received an Oscar award recently for the best live action short of the year); SANTIAGO'S AFK, is about a Puerto Rican boy who sets out to build his own ship on the rooftop of his apartment house in New York's Spanish Harlem; HOW TO AVOID THE 16 LEADING CAUSES OF OSHA CITATIONS, is a film showing the most common violations found by compliance officers during routine inspections of industrial and business concerns; JESUS TRIP, documents the Jesus Revolution in the U.S. with interviews with parents and the "Jesus Freaks" themselves; two new childrens' features from the Childrens Film Foundation entitled MYSTERY ON BIFD ISLAND and SEVENTY DEADLY PILLS; another new film BLACK AMERICAN DREAM, is produced by the BCC-TV and provides a comprehensive picture of the Black Movement today by documenting major events and interviews with Black leaders.

Nancy Ryan, MCLS Building Planning Consultant, working with RAVD staff, prepared a new layout for the department which provides substantially more space and facilities for the public. The public service area now includes space for 10 viewing stations for public use of visual materials available from RAVD. These materials include 16mm films, 8mm films, filmstrips, EVR and projected books. Sometime later this year we hope to add a videotape viewing station and utilizing some of the tapes produced by Channel 21 on such subjects as the Aging American series and the new metropolitan two tier government study of Rochester and Monroe County.

Probably by far the largest number of films we have ever loaned for one program was the weekend of February 22 when 47 films went to the Strasenburgh Planetarium for an eight hour multi-media show from 11:00 p.m. to 7:00 a.m. the next morning. The show was called "Rochester Dreams", an experiment in hypnotic hallucinations. . the stream of images that run through the mind on the edge of sleep. Thousands of slides from local photographers as well as RAVD's films were projected in the planetarium's star theater. It took quite a bit of doing for planetarium staff in previewing as well as RAVD staff in booking and inspecting the films; permission also had to be obtained from the distributors to show the films. As a result of our efforts several RAVD staff members were able to attend this night long marathon of media as guests of the planetarium. They reported later that it was a most interesting experience.

On Friday February 22 (George Washington's Birthday) from 2:00 p.m. to 5:00 p.m. we held an open house for central library staff complete with refreshments for our visitors. Many PPL staff came to learn about the various kinds of projectors and media which we had on display and in operation. Several, for the first time, saw sound filmstrips, super 8 sound film cartridges and EVR in action. Besides creating goodwill it was an educational experience for many.

③

NEW
LOOK!

④

5

Our 25th Anniversary film series, Perspectives on People, continues monthly with a program devoted to the works of important American and British film-makers represented in the collection. The most recent program was April 20th and featured the work of John Korty. Our final program in this series will be devoted to the work of the pioneer American documentary filmmaker, Robert Flaherty, who changed the whole course of filmmaking in 1922 with his epic documentary film, NANOOK OF THE NORTH.

Inter-library Loan policy and procedures of 16mm films is being revised to allow librarians and patrons to call PAVD directly on the availability of specific film titles and have them sent to the nearest community library. This change in procedure will provide better film service for our many borrowers who use the convenience of ILL. As a matter of record, ILL has increased 48.6% since 1971 as shown in the table below:

<u>1971</u>	<u>1973</u>	<u>% increase</u>
1,296	1,927	48.6

During the last few months Dr. Loren Woolstan of the Canandaigua Family Service has been previewing all our films in the subject areas of sex education, family relations, mental health and child development to prepare a selected filmography under the general title of FAMILY LIFE EDUCATION. This list will be distributed to all community libraries and should be quite helpful with organizations and groups planning programs in this area. Dr. Woolstan has spent many hours in PAVD screening films with the help of his assistants. We are indebted to Dr. Woolstan for his efforts.

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Statistics now available for three full years of loaning cartridge 8mm projectors and films to the public show a 187% increase in the loan of cartridge films since 1970. This service was originally started in community libraries as an experiment and transferred to PAVD in 1970 as a centralized service because the program was considered too expensive for the small library to maintain.

Cartridge projector and film statistics

	<u>1970</u>	<u>1971</u>	<u>1973</u>
Size of collection	27	94	108
Number of projectors for loan	4	12	12
Projector loans	75	208	191
Film loans	300	832	861
Income	\$144	\$268	\$315
Maintenance	\$200	\$385	\$353

20



On January 14 a preview screening of the film How to avoid the 16 leading causes of OSHA, (Occupational Safety and Health Act) was scheduled. On hand for the showing were Public Safety Commissioner Battaqlia, representatives from Kodak and Pochester Telephone as well as RPL staff. The 20 minute color film presents dramatic examples of the most common violations cited by OSHA compliance officers during routine inspections and illustrates ways in which supervisors can correct these unsafe conditions. This film has been purchased and is now available for loan.

The February 1974 issue of SCENE, published by the Arts Council of Pochester featured a nice article complete with picture of our newly remodelled Audio Visual department showing a part of the individual carrels where patrons may view and study the various film media available.

An AV equipment training session was held April 19, sponsored jointly by AV Consultant Pat Mackey, RAVD and RPL staff. Bob Freiburger (former assistant head of RAVD and now Director of the Learning Resources Center at SUNY Geneseo) presented a lecture/demonstration in the operation of 16mm projectors, slide projectors and tape recorders. John Helmore and Bob Barnes, along with other staff from branch and community libraries, served as instructors in the hands on workshops session that followed. 18 of the 72 staff members that attended the session stayed on for a brief tour of RAVD afterwards.

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On April 5 John Helmore, our AV Technician, attended a media conference at Syracuse sponsored by School of Library Science at Syracuse University. John reports gaining insights into developing resources of a media center and also learning some of the complexities of setting up videotape systems in the educational community.

Activities for Mr. Barnes have included; attending the New York State Educational Communications Conference at Grossingers, N.Y where the emphasis of the program was on educational technology and visual literacy; CINE film judge for the category of Business and industry. One of the purposes of CINE (Committee for International Non-Theatrical Events) is to screen all films produced in the United States and select the best to represent the U.S. and be entered into film festivals and competitions around the world.

Other activities for Mr. Barnes have included: judge at the Irondequoit High School film competition on February 12 (8mm films with sound as well as 2 slide programs were entered); speaking on February 4 at the Kodak Camera Club Theater to a meeting of Kodak retired employees on audio visual services available from RAVD augmenting the talk with slides and short film from the collection; assisting at the Career Clinic library booth December 27, sponsored by the Pochester Chamber of Commerce.

Katie Reid and Ann Posen are two new part-time pages helping out in the film booking and circulation section under Joyce Sciolino. Lois Klonick, assistant head of RAVD, reports that 5 members of our staff are attending or have plans in the near future to attend graduate school.

CHECKS FRIENDS 6 members?

ASH



(ii) HISTORY OF R.L.V NOV MTC

(9)

TOM JUDSON - finished PREXY TERM

LARRY BROADBENT - Friends Trustee

1000 MORE HRS.

FILM CARE + EQUIP.

74-75

8

(10)

* GRIP/NAPA (11) ARTICLE ON 25th ANNIVERSARY (J. FLODY)

Often we feel a real sense of purpose and accomplishment in the fact that our films are so widely used in community events and viewed by so many people even though the programs may be listed in the Sunday paper without recognition of the fact that the films are from RAVD. Take for example, that February weekend a few weeks ago when 47 short films were shown at the Strasenburgh Planetarium; feature films at the Art Gallery, Museum and several churches as well as the regular community library programs and our own Saturday program here at the Central Library.

Respectfully submitted,

Robert W. Barnes

Robert W. Barnes, Head
Reynolds A.V. Dept.

1974-75 BUDGET

<u>INCOME</u>	<u>1974-75 BUDGET</u>	<u>1973-74 ACTUAL</u> ¹	<u>1973-74 BUDGET</u>
Balance from previous year	7,000/2	-0-	-0-
<u>Reynolds appropriation</u>			
Regular	47,500	37,500	37,500/3
Supplement	14,771	14,667	14,667
Total - Reynolds appropriation	62,271	52,167	52,167
Fines, fees, catalog	6,000	5,570	6,500
Miscellaneous	-0-	640	-0-
Public appropriation	23,000	20,000	20,000
Total	98,271	78,377	78,667
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MCLS Grants	11,500/4	8,000	8,000
<hr/>			
GRAND TOTAL - INCOME	109,771	86,377	86,667
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<u>EXPENSES</u>			
<u>Library Materials</u>			
<u>Print</u>			
Books (1200) (Public)	200	197	200
Periodicals (1250) (Public)	450	509	510
LC cards	100	102	150
Sub Total - Print	750	808	860
<u>Non-Print</u>			
<u>16mm films</u>			
Reynolds	32,200	29,270	31,177
Public	22,350	19,254	19,290
Total - 16mm	54,550	48,524	50,467
Film rejuvenation	3,000	-0-	-0-
8mm films (1715)	4,400	/5	3,000
Filmstrips (1725)	3,000		2,000
Total	7,400	5,769	5,000
Phonorecords(1700)	6,600	/5	4,200
Tapes, cassettes (1730)	3,000		2,000
Total - RFAC	9,600	1,450/6	6,200
Total - Library Materials exclusive of MCLS Grants of which -	75,300	56,551	62,527
Reynolds	52,300		42,527
Public	23,000		20,000

1974-75 BUDGET

<u>EXPENSES</u>	<u>1974-75 RUDGET</u>	<u>1973-74 ACTUAL</u>	<u>1973-74 BUDGET</u>
<u>Equipment</u>			
<u>Purchase</u>			
Storage cabinet	196		
Filmstrip shelving	370		
Screens	246		
Splicer	320		
16mm projector	470		
Tools - film repair	33		
Alarm system	90		
Periodicals bookcase	225		
Reference bookcase	450		
Total	2,400	5,372	6,840
Maintenance	1,500	973	1,100
Supplies	4,021	7,442	3,200
Film catalog	12,000		5,000
Freight	50	13	-0-
<u>VTR equipment</u>			
1 color video cassette player	1,200	--	--
10 prerecorded video cassettes	600	--	--
50 blank video cassettes	750	--	--
Miscellaneous equipment & supplies	250	--	--
Sub Total VTR equipment	2,800	-0-	-0-
Contingency	200	--	--
Total - Equipment	22,971	13,800	16,140
GRAND TOTAL-EXPENSES(excl MCLS Grant)	98,271	70,351	78,667
Supplementary 16mm films (MCLS Grant)	11,500		8,000
GRAND TOTAL INCLUDING MCLS GRANT	109,771		86,667

Notes

- /1 As of 6/13/74 Business Office report.
- /2 Estimated on basis of 6/13/74 Business Office report, allowing for additional expenditures 6/13 thru 6/30/74.
- /3 \$10,000 of regular appropriation paid directly to International Film Treat.
- /4 Allocated to certain types of 16mm film in accordance with condition of grant. Purchases billed directly to MCLS.
- /5 Business Office lists as one expenditure group.
- /6 Because of impossibility of placing orders in the audio category for several months during 1973-74, money was transferred from this item to Supplies. The 1974-75 increase represents in part restoration of this transfer.

ROCHESTER PUBLIC LIBRARY
REYNOLDS AUDIO VISUAL DEPARTMENT
SEMI - ANNUAL REPORT
SUMMARY OF STATISTICS

1 May 1974 to 31 October 1974

	<u>May 1973 to October 1973</u>	<u>May 1974 to October 1974</u>
16mm film loans	13,472	14,077
8mm film loans	4,548	4,448

* * * * *

16mm films in collection	5,692
8mm films in collection	3,980
Filmstrips in collection	2,013
Film registrations	1,156

During the past six months the Reynolds Audio Visual Department has experienced continued growth in the 16mm and 8mm film collections. As of December 1 the 16mm collection contained 5238 titles and 460 duplicate prints for a total of 5692 prints. The 8mm film collection now numbers 3980 prints and we now have 2013 filmstrips. We have experienced a 4.4% increase in circulation of 16mm films during the Jan.- Oct. period of 1974 as compared with the corresponding period of 1973.

Some of our more interesting new titles include: an 8 part series of films on Transactional Analysis called Learning to Live which should be quite useful to many church groups, marriage and family life seminars, counselor training and staff development for any group. The Garden Party is an adaptation of a Katherine Mansfield short story about an afternoon garden party uninterrupted by a neighbor's death. Other new titles include The Shakers, a documentary tracing the growth and decline of this experiment in Christian communal living; Gabriel, character study of a disturbed young man by local filmmaker Frank LaLoggia; Catholics, a dramatic film showing the conflict of old and new ways of Catholic worship starring Trevor Howard; And take me by the hand, the official film of the New York State American Revolution Bicentennial Commission and describing New York State's role in the Revolution. Among gifts we have received 9 new films from the Eastman Kodak Co. including several travel films on the Caribbean, Florida and Mexico. The National Rifle Association has given us an excellent film for outdoorsmen and campers called, Wilderness Survival.

Earlier this year RAVD received a \$5,000 grant from the Monroe County Library System to purchase feature films for the collection. A survey was made of community libraries to try and determine what kinds of features they would like us to buy. The survey showed that they were interested in comedies, monster, and childrens' features. Orders were placed and we now have processed 12 features: two children's features (one features Shirley Temple in Miss Annie Rooney); six comedies including Peter Sellers in Battle of the Sexes and Two way stretch, Alec Guinness in Captain's Paradise, Cary Grant in Bringing up Baby and Topper, and Genieve, a funny story about an antique racing rally. Also purchased were 4 monster films including Son of Kong and Boris Karloff in Island Monster.

A series of four programs of childrens' features in cooperation with the Childrens Room drew an audience of 200 during the month of August.

Twenty-five interested staff attended a video equipment workshop on September 27 to see Jim Cann of Seneca Communications demonstrate the latest 3/4" and 1/2" video cartridge equipment from Sony and Panasonic.

Thirty-six award winning films of the American Film Festival, held in New York City last May, and sponsored by the Educational Film Library Association (EFLA) were presented here at the Main Library and at two community libraries, Gates Public Library and Winton Road Branch Library.

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The total attendance for this week long festival from October 7 to 12 came to 661 viewers.

On October 4 Ms Barbara Bryant, currently a co-owner of Phoenix Films, spoke at a staff training session on film programming and utilization. Barbara has had considerable experience in this field including the public library and working for Films Inc. as a public library specialist. Much of her time is devoted to the presentation of film workshops around the country on these topics.

Specifications have been completed and have just gone out to bid for our new 16mm film catalog. The catalog will be about 275 pages listing all of our films alphabetically each with a descriptive annotation, running time of film, age level of intended audience, production/release date of film and producer or distributor. There will also be a subject index to the catalog.

On October 1 we were hosts to the Rochester Audio Visual Association and presented a tour of the department and a slide presentation on the history and services of RAVD to which 65 members attended.

Our first ever budget for video equipment and materials has been approved by the administration and shortly we will be placing orders for $\frac{1}{2}$ " Panasonic cartridge video equipment as well as other materials to equip a new media service for the department, namely a video replay station. Our first thrust in video programming will be selected local programs produced by Channel 21.

During the past six months Robert Barnes has again been invited to be a judge for the American Film Festival, Industrial Photography Magazine, CINE and the Kodak Teen Age Movie Awards.

John Helmore, who just finished one year in the department as our AV Technician, has returned to Visual Studies Workshop to work on an advanced degree. David Russell, currently working on his associates degree in AV at Monroe Community College, will be our new AV Technician starting Dec. 9.

As part of RAVD's 25th anniversary celebration the current issue of Rochester History, a quarterly published by the Rochester Public Library, is devoted to a history of the Reynolds Library and the Reynolds Audio Visual Department entitled From Books to Multimedia, co-authored by Joseph W. Barnes, City Historian and Robert W. Barnes.

Respectfully submitted,



Robert W. Barnes, Head
Reynolds Audio Visual Department

ROCHESTER PUBLIC LIBRARY

REYNOLDS AUDIO VISUAL DEPARTMENT

SEMI - ANNUAL REPORT

SUMMARY OF STATISTICS

1 November 74 to 30 April 75

	NOVEMBER 1973 to APRIL 1974	NOVEMBER 1974 to APRIL 1975
16mm film loans	20,061	21,113
8mm film loans	5,594	6,038

16mm films in collection	5,113
8mm films in collection	3,418
Filmstrips in collection	1,683
Film Registrations (June 73 - April 74)	1,882

Important new films recently added to the collection include: THE AUTOBIOGRAPHY OF MISS JANE PITTMAN, directed by John Korty, and winner of 9 Emmy Awards including "Best Actress" for Cicely Tyson in 1974. The film is the story of one black woman, with no formal education, who lived her life with great dignity and strength. Another recent title is MOTHER OF THE KENNEDYS: PORTRAIT OF POSE FITZGERALD KENNEDY, an inspiring biography of the mother of our late President. In the travel film section we have added fifteen new films which can whisk you to such exotic places as Bali, the Carribean, France, Hawaii and Alaska. One of our new films, DON'T, a statement on ecology, received an Academy Award for best short live action documentary. Two other new films, ANTONIA: A POPTRAIT OF THE WOMAN and THE FAMILY THAT DWELT APART received Academy Award nominations this year. ANTONIA is a portrait of Antonia Brico, who in the 1930's established an international reputation as an accomplished orchestra conductor and who still seeks, in the face of adversity and discrimination, the opportunity to lead a major symphony orchestra in a field dominated by men in the western world. THE FAMILY THAT DWELT APART, an animated film from the National Film Board of Canada, is the story of a family that never had cause to worry. .. until the world began to worry about them.

The Eastman Kodak Company in observation of National Library Week, April 14 - 19, has presented a gift of 15 films of current historical interest to the Department. The films are part of the Screen News Digest series and depict events and topics of 1974. Included are the Nixon farewell speeches to the nation and to his White House staff, The Ford Inauguration, the struggle for women's rights, a feature on the Smithsonian Institution and a tribute to the late Louis "Satchmo" Armstrong.

Our regular Films Sandwiched In series from January to March presented a total of 18 films in 9 programs, with a total audience of 1,055. 430 Monster film buffs came to our Saturday Feature Series from February through April to see seven programs featuring such goodies as APE MAN, SON OF KONG and THE MAD MONSTER. Unfortunately, one program in the series had to be cancelled because of our late Spring snow storm on April 5.

Our recently successful noontime series in the Lincoln Concourse, as part of the promotion for National Library Week, attracted 745 viewers to see the ten 40 minute programs given daily from April 7 - 18. This series included some of our most popular titles including, FAMOUS MOVIE MONSTERS, SCIENCE FICTION HIGHLIGHTS, BOLERO, THE CREATURE and selected Popeye cartoons. RAVD staff members enjoyed doing the projection and the opportunity to meet and talk to the enthusiastic audiences.

A record high of 1,922 library film programs system wide for 1974 has been reported. This is a gain of 651 or over 50% over 1973. 34,334 films were loaned in 1974 showing a gain of 1,406 (4.3%) over the 32,928 film loans of 1973.

Glancing at statistics for the past three years, 1972-1974, we see that two categories of film loans, Loans to Individuals and Loans via ILL to Organizations, have grown steadily as shown below:

	<u>1972</u>	<u>1973</u>	<u>1974</u>
<u>SCHOOLS</u>			
City School District	5,006	4,438	4,495
Suburban	8,855	8,711	8,039
Parochial	2,968	2,567	2,592
Colleges	1,938	1,696	1,939
<u>ORGANIZATIONS</u>	8,977	7,947	8,255
<u>INDIVIDUALS</u>	2,421	2,437	3,574
<u>LIBRARIES</u>	2,781	3,205	3,180
<u>INTER-LIBRARY LOAN</u>			
Organizations	1,455	1,519	1,806
Individuals	511	408	454
<u>TOTAL</u>	34,912	32,929	34,334

From statistics reported 8mm film circulation seems to be very much on the increase. Circulation for the period of January to April 1975 show a 20% increase over the same period a year ago.

	<u>1974</u>	<u>1975</u>
January	1,018	1,171
February	987	1,043
March	1,010	1,295
April	830	1,109

We're hoping to do an 8mm film and equipment survey in the near future to see if we can learn anything interesting.

Bids were advertised in December 1974 for the new 16mm film catalog and it can be reported that Science Press came in with the lowest bid of \$11,681 for the printing of 1,500 copies of an alphabetical listing of titles complete with annotations, bibliographic data, suggested age levels and a subject index. The mammoth job of checking our holdings against the Science Press data bank has been completed. Just finished is the equally massive job of transferring Science Press subject headings to all of our films not in the

data bank. All of this work was completed April 20 and sent to Science Press for keypunching into the computer and printing. Hopefully, if we stay with Science Press, new editions of the catalog will be relatively easier to produce by simply adding new films and withdrawing old films from our data bank. We are now waiting to proof read galley proofs for the first editing. Expected target date for delivery of the catalog is about July 1.

Considerable interest and good attendance was evident at the Safety Film Festival sponsored by the Genesee Valley Safety Conference at the Holiday Inn on November 19 - 21. RAVD provided most of the films shown at the conference including Self-Protection for Women, How to avoid the sixteen leading causes of OSHA incidents, and Fire.

John Helmore and Bob Barnes participated in an AV Workshop sponsored by RRRLC on November 20, 1974 in the Central Library Auditorium. Slide/talk presentations were given on the history and services of RAVD.

On January 23, 1975 we were hosts to Sal Parlato's RIT class in "Media Programs and Practices" The class learned about our media facilities and resources and were given the grand tour of RAVD and the Fine Arts Center. We were hosts again on February 24 when Sue Hunt and her Syracuse University class of Continuing Education came to learn more about non-print media.

In the past six months Bob Barnes has been active in the NYSECA Conference at Grossingers (November 1974); CINE juror for evaluation of Business and Sports films; and Chairman of the Pre-screening Committee for evaluating films in the Religion and Society category for the 1975 American Film Festival.

On December 9, 1974, David Russell joined our staff as Audio Visual Technician, succeeding John Helmore who resigned to continue his studies full time at the Visual Studies Workshop. David received his AV training at Monroe Community College and has been working as Maintenance Man at Lincoln Branch while attending school.

Respectfully submitted,

Robert W Barnes

Robert W. Barnes, Head
Reynolds Audio Visual Department



CHESTER PUBLIC LIBRARY 115 SOUTH AVENUE ROCHESTER, NEW YORK 14604

10/1/75

TO THE REYNOLDS TRUSTEES:

TWO GOODIES -

① HERE IS THE NEW RAVD 16mm FILM CATALOG HOT OFF THE PRESS! IT IS THE BEST ONE YET. YOU WILL FIND TWO ALPHABETICAL LISTINGS: ALL FILMS + FEATURE FILMS, PLUS THE BEST INDEX YET. IT WAS PRINTED VIA COMPUTER BY SCIENCE PRESS. IT WILL BE SOLD FOR \$7 (IT COST ABOUT \$8). NOTE MORTIMER REYNOLDS ON THE COVER.

② YOU ALSO WILL FIND A COPY OF RAVD'S 1975-76 BUDGET WITH EXPLANATORY NOTES. PLEASE NOTE UNDER "INCOME" THAT THE REYNOLDS \$64,715 ACCOUNTS FOR 58% OF ESTIMATED 75-76 INCOME USED FOR FILMS + OTHER MATERIALS, EQUIPMENT + EQUIPMENT MAINTENANCE, SUPPLIES + 1978 CATALOG (NEXT ISSUE) AMORTIZATION.

ALSO: THANKS TO SOME FEDERAL PROJECTS, RAVD NOW OWNS + SERVICES ITS 1ST VIDEOTAPE EQUIPMENT + SOFTWARE. SOON WE WILL BE ANNOUNCING A COOPERATIVE PROGRAM WITH CH21. SEE YOU IN NOVEMBER.

Cordially,
Harold

MONROE COUNTY LIBRARY SYSTEM ROCHESTER PUBLIC LIBRARY

Date: July 1, 1975

To: Harold Hacker
From: Dorothy Humes
Subject: 1975-76 - Reynolds Audio-Visual Budget

Enclosed is the proposed budget for the 1975-76 fiscal year for the Reynolds Audio-Visual Department.

Materials (16mm, 8mm films, filmstrips, recordings)

There is a nominal increase (5%) in the materials section of the budget, which will barely sustain the present program of buying. Even this rate is attained only because of the substantial increase in the MCLS 16mm film grant. In spite of a \$2,400 increase in the Reynolds appropriation, demands of other parts of the budget have made possible only a token increase in materials from this source.

Purchase of Equipment

There is a substantial increase in the purchase of equipment after several years of minimal acquisitions. Approximately one-third of the proposed amount is for needed replacements of cassette players, a 16mm projector, headsets, 8mm projectors, etc., which eventually pass the point of economic repair. For details see the attached descriptive sheet.

VTR

\$3,400 has been set aside for VTR equipment and supplies, in addition to \$500 in the Materials section for VTR pre-recorded programs. This project was postponed from last year to allow time to acquire experience with the AIL-VTR equipment.

Supplies

The large increase in Supplies is due to the triennial purchase of booking slips and cards.

Catalogs

For the first time, an item for catalogs other than the 16mm catalog is included. RAVD publishes an 8mm catalog as well as catalog supplements and receives revenue from these sales, but no expenditure item has ever been included in the budget. It seems that out-of-pocket costs to the Central Services budget for paper and supplies should at least be budgeted since these are becoming substantial items.

\$5,000 is budgeted toward 16mm catalog in 1978. (The current catalog is in process.) With rising costs in all areas, it seems impractical to publish a revised 16mm catalog sooner. However, options are still held open for a biennial catalog, if updating through Science Press data bank, in which our collection will now be entered can be done within the budgeted amount.

1975-76 Reynolds Audio-Visual Budget

July 1, 1975

Page 2

Long-Range Financial Problems

The question of long-range support of the Reynolds Audio-Visual Department is again arising. Present support, with its heavy reliance on the Reynolds Library appropriation (two-thirds of its Materials budget and 100% of its equipment budget), can at best, be expected to be largely fixed.

The pinch is especially felt, when, as at present, the department endeavors to launch a new media, or inaugurate a new service - an intrinsic part of its role in the Monroe County Library System.

While I am not prepared to offer any long-range suggestions, two stop-gap courses occur to me.

1. Transfer, over a 3-4 year period, the musical recordings from the Reynolds appropriations to the public appropriations as has been done in the case of other recordings in other divisions. Music, as a subject, regardless of format, is logically linked to the Art Division rather than to RAVD in any case. When recordings in other subject areas were transferred to the appropriate subject division, there was a transition period when Reynolds funding continued, but this has long ceased. A similar process, recognizing the larger financial amounts involved, is suggested for musical recordings. See also the RAVD Study Committee report on the logical administration of RFAC.

This would free a little under \$10,000 (present budget figures) for new media.

2. Consider a more active MCLS support of RAVD's experimental media and services as they are introduced. Such support would be in accordance with the MCLS long-range goal of support for new, experimental materials and programs, and might encourage such activities.
3. Review the use-charge fees.

Long-range, however, increasing programs and services would seem to point to increasing support from public funds for which RAVD will have to compete with other library units, programs and services. This implies basically a much wider system knowledge of RAVD and its purposes. At the same time, RAVD should review its present program in the light of Central and community library development - the decentralization of 8mm films, for instance. As other units of the Central Library and Monroe County Library System become stronger in new media RAVD may withdraw from some even as it has withdrawn from spoken recordings.

DTH:bc

Attachment

1975-76 BUDGET

<u>INCOME</u>	<u>1975-76</u> <u>Budget</u>	<u>1974-75</u> <u>Actual</u>	<u>1974-75</u> <u>Budget</u>	<u>Increase/</u> <u>Decrease</u>
Balance from previous year	5,325		7,000	- 1,675
<u>Reynolds appropriation</u>				
Regular	47,500	47,500	47,500	---
Supplement	<u>17,215</u>	<u>14,771</u>	<u>14,771</u>	+ 2,444
Total-Reynolds appropriation	64,715	62,271	62,271	
Fines, fees, catalogs	8,500	5,800 <i>(12)</i>	6,000	+ 2,500
Miscellaneous	-0-	42	-0-	
Public appropriation	<u>23,500</u>	<u>23,000</u>	<u>23,000</u>	+ 500
Total	102,040	97,755	98,271	+ 3,769
MCLS Grants (16mm films)	14,900	11,500	11,500	+ 3,400
Grand Total - Income	116,940	109,255	109,771	+ 7,169

EXPENSESLibrary MaterialsPrint

Books (1200-Public)	200	75	200	-0-
Periodicals (1250-Public)	<u>675</u>	<u>825</u>	<u>450</u>	+ 225
Total - Public	875	900	650	
LC cards	<u>125</u>	<u>116</u>	<u>100</u>	+ 25
Total - Print	1,000	1,016	750	+ 250

Non-Print16mm films

Reynolds	32,200	31,650 <u>/1</u>	32,200	-0-
Public	<u>22,625</u>	<u>22,273</u>	<u>22,350</u>	+ 275
Total	54,825	53,923 <u>/1</u>	54,550	

MCLS Grant (16mm films)	14,900		11,500	+ 3,400
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8mm films (1715)	4,700	3,930 <u>/2</u>	4,400	+ 300
Filmstrips (1725)	3,225	3,092 <u>/2</u>	3,000	+ 225
Video programs	500	-0-	-0-	+ 500

RFAC

Phonorecords (1700)	6,600	6,202 <u>/2</u>	6,600	
Tapes, cassettes (1730)	<u>3,000</u>	<u>2,450 <u>/2</u></u>	<u>3,000</u>	

Total RFAC	9,600	6,585 <u>/1</u>	9,600	
Film rejuvenation (16mm)	<u>2,500</u>	<u>-0-</u>	<u>3,000</u>	- 500

Total-Library Materials

exclusive of MCLS Grant	<u>76,350</u>	<u>70,613 <u>/1</u></u>	<u>75,300</u>	+ 1,050
of which				
Reynolds	52,850		52,300	+ 550
Public	23,500		23,000	+ 500
MCLS Grant	14,900		11,500	+ 3,400
Grand Total - Materials	91,250		86,800	+ 4,450

/1 Business Office Report, May 30, 1975 (11 months)

/2 BATAB Report, June 16, 1975, cycle.

RAVD

1975-76 Budget

Page 2 of 2

1975-76
Budget1974-75
Actual1974-75
BudgetIncrease/
DecreaseEXPENSES (continued)Equipment - Purchase

1 Splicer*	315			
2 Accoustical screens	300			
1 Tape cabinet (RFAC)	250			
1 Super 8 projector, magnetic sound	460			
1 Audio cassette playback	170			
1 8-Track player*	100			
2 Super 8 projectors, optical sound*	270			
2 Tech 1000 projectors	800			
1 Dissolve unit	200			
6 Cassette players*	150			
Tools	50			
6 Headsets*	75			
1 16mm projector	525			
1 Zoom lens	60			
1 Audio cassette tape recorder with synchronizer	370			
1 Audio tape cassette sound filmstrip projector with built-in screen	200			
1 Sound projector with built-in screen	330			
Extension cords	30			

Subtotal

4,655

2,233

2,400

+ 2,275

VTR Equipment and Supplies

1 Player-recorder	1,775			
1 Storage cabinet	540			
Blank tapes, UC-30)				
Blank tapes, UC-60)	1,030			
1 Head cleaning tape	15			
1 Demo/promotion tape	30			
Misc. cables & connectors	10			

Total VTR

3,400

438

2,800

+ 600

Equipment - Maintenance

2,500

1,803

1,500

Supplies

Booking slips and cards*	4,000	-0-	-0-	
Other	4,800	3,995	4,021	
Total - Supplies	8,800	3,995	4,021	

16mm Film catalogs (1978)

5,000

11,681

12,000

Other catalogs

1,000

-0-

-0-

Freight

85

54

50

Contingency

250

-0-

200

Sub Total - Other

25,690

20,204

22,971

+ 2,719

Total - Expenses (excl. MCLS)

102,040

90,817

98,271

+ 3,769

*Replacements (incl. MCLS)

116,940

109,771

+ 7,169

DTH:bc

EQUIPMENT

1 July 75

1 Splicer (replacement)

2 Accoustical screens

New. To control sound between RAVD Media stations

1 super 8 mm projector with magnetic sound

New To be used at RAVD Media Station for individual/small group use. RAVD does not have capability of projecting super 8mm magnetic sound films.

1 audio cassette playback unit

Replacement for lightweight portable equipment. This is a heavy duty unit designed for in-house use and would be used at RAVD Media Station for individual/small group use with headphones.

1 8-track player (replacement)

2 super 8mm projectors with optical sound (replacement)

1 Dissolve Unit

Designed for use with multiple slide projector programs. Provides professionally smooth fade out/in transition of image between projectors. Would be available for RPL/MCLS units. Sue Bovay's recent slide program called for a dissolve unit.

6 cassette players (replacement)

1 16mm projector (replacement)

1 Zoom lens

To be used with RAVD Preview Room projector to give larger image on screen. Projection distance in preview room is very short so a special lens must be used to obtain a good size image.

1 audio cassette tape recorder with built-in synchronizer

New Would provide library units with capability of producing "slide-tape" programs. For example, Joe Barnes' Rochester History program.

1 audio tape cassette sound filmstrip projector with built-in screen

New. Compact and designed to be used in library carrel situation. Would be used at RAVD Media Station. RAVD does not have capability of playing audio tape cassette sound filmstrips from collection.

1 sound slide projector with built-in screen

New. Compact and designed to be used in library carrel situation.
Would be used for in-house use with individual/small groups.

REYNOLDS LIBRARY BOARD

Annual Meeting Held on May 12, 1975
at the Genesee Valley Club

Present: Messrs. Anstice, Ellingson, Flory,
Hacker, Judson, Middleton, Vandevate
and Weller

Absent: Mr. Broadhurst

The minutes of the Annual Meeting held on May 12, 1974, were approved as mailed, and a reading thereof dispensed with.

The Treasurer, Mr. Anstice, presented the Accountant's Report, submitted by Peat, Marwick, Mitchell & Co., consisting of financial statements and supplementary data as of December 31, 1974. Income for the year was \$67,215.62, with an excess of income over deductions of \$17,215.62. Mr. Anstice requested approval to give the Rochester Public Library \$50,000.00, plus the excess of \$17,215.62, in the Library's fiscal year, which begins on July 1, 1975.

The Treasurer was authorized to pay the City of Rochester \$12,500.00 on or before each of July 1 and October 1, 1975, and January 1 and April 1, 1976, and to pay any overage in income to the City after the next audit. The Treasurer was also authorized to pay the amount of \$17,215.62, constituting excess of income over expenses for the year 1974, to the City in July, 1975.

The Board then authorized the Treasurer to appoint Peat, Marwick, Mitchell & Co., as auditors for the year 1975.

The Treasurer reported transactions for the year made pursuant to recommendations of the Finance Committee, and they were duly approved.

Mr. Anstice recommended that the Finance Committee consist of Messrs. Broadhurst, Ellingson and himself for the coming year. His recommendation was unanimously approved.

The Treasurer's Report was approved.

Dr Ellingson, in the absence of Mr Broadhurst, Chairman of the Finance Committee, reviewed the Custodian's Report for the past year. A general discussion of the investment portfolio followed, after which the Custodian's Report was approved and Mr. Broadhurst commended for doing an excellent job with the portfolio.

Mr Vandevate, Chairman of the Nominating Committee, placed in nomination for the term expiring in May of 1976, the following:

President and	
Treasurer	Mortimer R. Anstice, Jr
Vice President	Joseph F Weller, Jr
Secretary	E. Willoughby Middleton, Jr.

The Secretary was instructed to cast one ballot for the election of the above officers, and the President announced that they had been duly elected.

The death of John D. Pike in January was noted with regret by all present and, on motion of Mr Anstice, the following resolutions were unanimously adopted:

RESOLVED: That The Reynolds Library Board give thankful recognition to the faithful service and wise counsel given it by the late John D. Pike, from November, 1931, to January, 1975. The time, energy and abilities devoted to The Reynolds Library by Mr. Pike during those many and critical years accounted in large measure for the direction and growth of this Library and the great contribution it has made to this community. The members of this Board will miss the presence and inspiration of such a fine gentleman.

FURTHER RESOLVED: That a copy of this resolution be tendered to Mr Pike's family as an expression of this Board's heartfelt appreciation and sympathy.

Mr Hacker, Chairman of the Library Committee, distributed copies of the semi-annual report of the Reynolds Audio-Visual Department (RAVD) for the period ending April 30, 1975, which was then discussed. He then made the following report:

Mr. Hacker summarized his remarks on the Rochester Public Library - Monroe County Library System Non-Print Collections and Services given to the Annual New York State

Library Systems Conference in Albany on April 9, 1975. He then reported on the progress of the distribution of copies of the history of the Reynolds Library, From Books to Multi-Media, which was underwritten by the Reynolds Library.

The new RAVD 16mm Film Catalog contract has been awarded to Science Press for a price of \$11,681.00 for 1,500 computerized-printed copies.

The RAVD staff was in the process of reviewing recommendations of the Staff Advisory Committee for improvements in RAVD services and operations. Plans were underway for the introduction of new videotape equipment and software in RAVD in 1975.

Plans were soon to be completed for the RAVD 1975-76 budget. Reports were given on increases in RAVD circulation of 8mm and 16mm films, as well as of film programming by Rochester Public Library units.

During April, RAVD had conducted its first "Films-Sandwiched-In" series outside of the Rundell Memorial Building, consisting of two weeks of noon-hour showings at Lincoln Concourse. This operation proved to be a great success.

There being no further business, the meeting was adjourned.


E. Willoughby Middleton, Jr.
Secretary

11/18/75

ROCHESTER PUBLIC LIBRARY
REYNOLDS AUDIO VISUAL DEPARTMENT
SEMI - ANNUAL REPORT

SUMMARY OF STATISTICS

1 May 1975 to 31 October 1975

	May 1974 to October 1974	May 1975 to October 1975
16mm film loans	14,077	15,170
8mm film loans	4,448	4,919

16mm films in collection	4,428
8mm films in collection	3,919
Filmstrips in collection	2,110
Film Registrations	850*

* From one yr. to date

HH - check p. 1 + 3
TAKE COPIES

JOHN FLORY - Catalog
J. WELLEN
23 Allen Pkwy.
14618

RAVD's new 16mm film catalog has just been published by Science Press at a cost of \$10,212. Copies will be selling for \$7.00. The subject index has been improved considerably with longer annotations describing films in detail. Print size is larger and easier to read. The cover is a deep blue and features a portrait of our benefactor, Mortimer Reynolds.

New features added to the collection, which will be familiar to many, are Meet Me In St. Louis, starring Judy Garland and Margaret O'Brien; National Velvet with Elizabeth Taylor and Mickey Rooney; Camille with Greta Garbo; a Sherlock Holmes feature, Secret Weapon, with Basil Rathbone and Nigel Bruce; Buster Keaton's classic film, The General; and Alfred Hitchcock's 1935 version of The Man Who Knew Too Much, starring Peter Lorre. (Hitchcock did a remake of this film in color in 1956 but it is not as good as his first version.)

Other short films of interest are One Eyed Men Are Kings. (this film received the 1975 Oscar for best live action short film); Great Radio Comedians, a documentary on the great comedians of yesteryear including George Burns and Gracie Allen, Edgar Bergen and Charlie McCarthy, Jack Benny, Fred Allen and Fibber McGee and Molly. I.F. Stone's Weekly is about the well known iconoclastic American reporter and journalist, I. F. Stone. Free To Be You and Me, with Marlo Thomas and Harry Belafonte, is for children emphasizing the importance of individual growth and being yourself.

The LaSalle Tercentenary Commission under the directorship of former County Historian, Lee McCanne, has given RAVD, as well as other libraries around the state, a print of LaSalle: From Irondequoit To the Gulf which traces the voyages of the famous French explorer down the St. Lawrence River to the Great Lakes during the 17th century,

MO? → Third quarter circulation statistics for 1975 show an increase of 1,334 film loans or 4% over the same period last year. Film programs in community libraries went over the 2,000 mark for the first time in 1974-75. ROL
According to the 1974-75 Work Program Data Report, 2,072 film programs were presented with children's film programs leading the way with 1,295 programs.

Our Interlibrary Loan policy and procedure has been revised to include "emergency" telephone requests for films. We still ask that telephone requests be limited to film bookings with less than two weeks advance notice and that libraries continue to mail in all other film bookings.

-2-

With LSCA funds the PLS/MCLS Adult Independent Learner Project has purchased 3/4" cassette recorder/player equipment and video software to be housed in RAVD for public viewing. Guidelines have been established and we are waiting for a number of video tapes to arrive to complete the collection before announcing to the public. RAVD will be keeping statistics on users during this experimental period in order to develop a user profile to aid in future planning and expansion, hopefully, to other community libraries.

Our beginning video collection already includes: America with Alistair Cooke; Civilization with Dr. Kenneth Clark; Ascent of Man with Dr. Jacob Bronowski and Search For the Nile starring James Mason and Richard Burton. Channel XXI staff are currently dubbing on video tapes provided by RAVD, selected programming which has been produced by Channel XXI and for which they have the proper clearances. Such programs as Focus (two hours of programming on local government reform involving GRIP and Brookings Seminar participants); Concerts on the Lawn (several hours of jazz, folk and rock music by regional and nationally known music groups); plus other programs on music, ballet, the deaf, and the aging. The MCLS Project LIBRA (Library/Information/Books/Research for the Aging) has provided three video tapes on cultural aspects of the aging. RAVD has also budgeted funds in the current year for the purchase of additional blank tape and equipment for backup service. Our AV Technician, David Russell, has been gaining experience in producing training tapes for the AIL Project.

On May 5, RAVD arranged for a demonstration of the Supermatic 60 Kodak cartridge player and super 8mm videoplayer at Kodak. About 25 RPL/MCLS staff attended the meeting conducted by Dick Gerhardt and Bill Dinehart of the Motion Pictures and Audio Visual Markets Division of Kodak.

Frank LaLoggia, local filmmaker, presented his award winning film, Gabriel, on June 9 to a group of 45 library staff and visitors from SUNY Geneseo and spoke afterwards about his current filmmaking activities in California. Frank showed the group a video tape of a recent CBS pilot show on a multi ethnic family comedy in which he had a role.

On August 27 RAVD arranged two presentations for all library staff of City Historian Joe Barnes' popular slide show on Rochester history. Over 75 staff members enjoyed the presentation.

-3-

Recent visitors have included: Jefferson High School English class; class of Second Career students; June Monro and staff of St. Catherine's, Ontario Public Library; Catherine Pinion, Av. Librarian from Sheffield, England, who is also Vice-Chairman of the British Library Association's Audio Visual Group; and Edwin Shefferle, Deputy Executive Officer of the State Film Centre, Melbourne, Australia. Miss Pinion is touring libraries across the country under the sponsorship of the Library Association and the English Speaking Union. Mr. Shefferle is also touring the major libraries nationwide under the auspices of the U.S. State Department.

Double features are back, at least in the library! RAVD's Saturday Matinee Double Feature film series began October 11 with Pippi Longstocking and Buster Keaton's classic, The General. 67 viewers were on hand for the opening show. Other features scheduled for the series include: Phantom of the Opera with Lon Chaney; Meet Me In St. Louis with Judy Garland; National Velvet with Elizabeth Taylor; and the recent award winning TV feature, Autobiography of Miss Jane Pittman with Cicely Tyson.

RAVD is fortunate to have restored in this year's budget a clerk/typist position, lost in the budget crunch of 1971-72, to handle the typing and clerical workload of the department along with an anticipated increase in video programming activity.

Our other new position in RAVD is that of MCLS AV Technician, which is being funded from federal funds under the County CETA program. Jeffrey Moran, a graduate from SUNY Brockport, will fill this position which will be under the direct supervision of David Russell, RAVD AV Technician. His special responsibilities will be with rotating and community AV materials and equipment.

New part time staff include: Marlene Micciche, Jackie Kiszewski (a former RAVD staffer) and Michael Rodwell.

In preparation for celebrating the Bicentennial RAVD has issued a Bicentennial Film List that includes 66 16mm film titles suitable for Bicentennial programming. Two other lists issued recently are Aginq and a revised edition of our ever popular Selected Films for Business.

Respectfully submitted,



Robert W. Barnes, Head
Reynolds Audio Visual Department

REYNOLDS LIBRARY BOARD

Fall Meeting Held on November 18, 1975
at the Genesee Valley Club

PRESENT: Messrs. Anstice, Broadhurst, Ellingson, Flory,
Hacker, Judson, Middleton, Vandevate and Weller

ABSENT: None

The minutes of the Annual Meeting held on May 12, 1975, were approved as mailed, and a reading thereof dispensed with.

Mr. Broadhurst, Chairman of the Investment Committee, presented the Custodian's Report, dated October 31, 1975, which was discussed in some detail. Mr. Broadhurst questioned whether the Board might wish to increase the income from its investments by moving some of the assets out of stocks and into bonds. He felt that for the long-term, equities are preferable if they appreciate and dividends continue to increase. The policy at Central Trust Company is to invest approximately 60% in equities, whereas the Library's portfolio is now approximately 70% in equities, with a compounded return of approximately 14-15% per annum. Dr. Ellingson observed that we should be concerned with long-range prospects and that the best way to protect ourselves from the probability of continued inflation was through investment in common stocks. It was generally felt that the present portfolio strikes a good balance between equities and debt securities, and that the yield on our equities is fairly high. Dr. Ellingson complimented the Investment Committee for its outstanding performance. He was joined by the rest of the Board.

The following resolution was then unanimously adopted:

RESOLVED: That Thomas F Judson be nominated to represent The Reynolds Library on the Board of Trustees of the Rochester Public Library, and that, pursuant to the Agreement between the City

of Rochester and The Reynolds Library, dated January 16, 1949, the City Manager be requested to appoint Mr Judson to serve on the Board of Trustees of the Rochester Public Library for a term commencing on January 1, 1976, and ending on December 31, 1980.

Every member of the Board then joined in expressing its appreciation to Mr. Judson for his fine representation of The Reynolds Library Board on the Board of the Rochester Public Library and for his willingness to continue to serve in that capacity.

Mr. Hacker, Chairman of the Library Committee, began his report by commenting on the new RAVD 16 mm film catalog, which had been mailed to the members of the Board. This is the first catalog in four years, and contains 4,000 titles, 4,400 prints and sells for \$7 00 apiece. It is the format that will be followed in the future and has received many compliments.

Mr. Hacker then presented the Semi-Annual Report of RAVD for the period from May 1, 1975 to October 31, 1975, a copy of which is filed with these minutes. He also presented RAVD's 1975-76 budget with explanatory notes, which had been sent to each of the Board members. He noted that under "income", the contribution from The Reynolds Library, of \$64,715, accounted for 58% of the estimated 1975-76 income used for films and other materials, equipment and equipment maintenance, supplies and 1978 catalog (the next issue) amortization. A copy of the budget is also filed with these minutes.

Mr. Hacker reported that all Reynolds Library records are now in his office, including all minutes through 1973. Mr. Weller suggested that the Board consider putting these records on microfilm.

There being no further business, the meeting was adjourned.


E. Willoughby Middleton, Jr.
Secretary

ROCHESTER PUBLIC LIBRARY
REYNOLDS AUDIO VISUAL DEPARTMENT
SEMI - ANNUAL REPORT

SUMMARY OF STATISTICS

1 November 75 to 30 April 76

	NOVEMBER 74 to APRIL 75	NOVEMBER 75 to APRIL 76
16mm film loans	21,113	20,442
8mm film loans	6,038	6,939

16mm films in collection	<u>4,692</u>	
8mm films in collection	<u>4,058</u>	OVER
Filmstrips in collection	<u>2,168</u>	10,000
Film Registrations	867	

Total 16mm film loans for the year 1975 increased 3% over 1974. Film loans for the period of November 1975 to April 1976 compared with the same period a year ago decreased by 3.1%. Although loans to the City School District increased by 11.6%, loan to suburban schools decreased by 21%. Decreases in school loans are probably due to developing BOCES film collections as well as cuts in school AV budgets. However, loan to organizations increased 14.4%, inter-library loans increased 9.2% and loans to individuals increased 4.9%.

16mm FILM LOAN STATISTICS

FILM BORROWERS

	<u>1974</u>	<u>%</u>	<u>1975</u>	<u>%</u>	<u>% Change</u>
SCHOOLS					
CSD	4,495		5,016		+ 11.6
SUBURBAN	8,039		6,347		- 21.0
PAROCHIAL	2,592		2,582		- 0.4
SUB TOTAL	15,126	43.0	13,945	38.5	- 7.8
COLLEGES	1,939	5.5	1,903	5.3	- 1.8
ORGANIZATIONS	10,061	28.6	11,512	31.8	+ 14.4
INDIVIDUALS	4,028	11.5	4,226	11.7	+ 4.0
MCLS LIBRARIES	3,180	9.1	3,722	11.2	+ 17.0
PLS FILM DEPOTS	811	2.3	898	2.5	+ 10.7
<hr/>					
TOTAL	35,145	100.0	36,206	100.0	+ 3.0

DIRECT VS. INDIRECT LOANS

LENT DIRECTLY BY RAVD	32,074	91.3	32,850	90.7	+ 2.4
LENT VIA INTER- LOAN (VIA MCLS LIBRARIES + PLS DEPOTS	3,071	8.7	3,356	9.3	+ 9.3
<hr/>					
TOTAL	35,145	100.0	36,206	100.0	+ 3.0

Several new Laurel and Hardy films have been added to the collection including Music Box, Big Business, Towed in a hole and Way out West. Angel and big Joe, by Bert Selzman, received an Oscar this year for the best live action short film. It is about Angel, a fifteen-year-old Mexican migrant worker, who meets Big Joe when he insists the phone repairman leave his other work to fix the pay phone near his home. Sometime later they meet again and a friendship develops as each fills the need of the other for sharing and communication. Beyond the next harvest documents the many factors in the current international food crisis including depletion of grain reserves, overpopulation, energy crises and economic recessions. A day in the life of Bonnie Consolo, a nominee for an Oscar award this year, follows a typical day in the life of Bonnie Consolo, a woman born without arms yet leading a normal and productive life. Men's lives takes a look at masculinity in America focusing on the traditional male role in a new light. The right to die discusses the religious, philosophical, and medical controversies surrounding death and examines a variety of ways to deal with the problem of dying.

Since this is the Bicentennial Year we have several new appropriate films including Andrew Jackson's Hermitage, a tour of President Jackson's home in Tennessee with actor E.G. Marshall; Englishmen becoming Americans, an account of the experiences of the Pilgrims excerpted from the MGM feature, Plymouth Adventure, starring Spencer Tracy, Van Johnson and Leo Glenn; and Bicentennial, USA, explaining the themes and goals of the nation's 200th anniversary celebration offering glimpses of Bicentennial activities taking place across the nation.

A new service for severely visually handicapped persons is now available in RAVD for general public use, called Visualtek. It is basically a video camera and television monitor which allows reading matter to be greatly magnified and projected on a television screen. The unit is the joint gift of the Lions Club and MCLS.

RAVD has just completed three months (22 showings) of scheduled programming of video tapes on recently acquired 3/4" videocassette equipment. Audiences averaging 6 to 8 people have come to our mini viewing center in the department to see representative programs from the collection of 80 tapes. Five groups have requested use of the equipment to view their own tapes. It is worthwhile noting that the library is providing a unique service in the way of a public-access video playback facility for use by citizens of the community who have their own tapes. Staff have received many comments and questions concerning the project and all viewers are invited to fill out questionnaires concerning the project.

On March 18 the RPL Board of Trustees approved RAVD's videocassette loan policy which is basically the same as present procedures for 16mm films except that there is no registration fee and videocassettes are not available on inter-library loan. As we gain more experience in handling this new media we will be changing the rules accordingly.

As noted in my last report we have an arrangement with Channel 21 to dub, on blank tape supplied by RAVD, selected programming from their files. This cooperative effort is working out well and we have presently 23 programs in the collection produced by Channel 21. Most recently Channel 21 has dubbed for the collection a series of four programs on criminal justice called "And Justice for All". These programs were just shown during the month of April on Channel 21.

Portable Channel, a not-for-profit community video facility whose work is partly funded by the New York State Council on the Arts, has just contacted us concerning use of their programs in the library much the same way that we are doing with Channel 21. They have had several requests from people who apparently know about the library playback facility and who have made the suggestion. The only obstacle is that we have to make our own dubbing arrangements because Portable Channel does not have the equipment. Perhaps Channel 21 will help us out.

Sales of our 16mm film catalog have been good with almost half (735 copies) of the 1,500 copy printing sold at \$7.00 a copy since it was published last October. The first supplement to the 1975 catalog was published in February 1976 and we expect to have the second supplement available later this month.

MCLS AV Technician, Jeff Moran, has completed the first AV survey of community libraries which has been done in several years. This will give current information to all staff on the extent of nonprint media use in RPL/MCLS libraries. The survey should be especially helpful to staff in referring patron requests for borrowing equipment, since it does indicate which units lend equipment to the public.

Programs for the public have included the ever popular Films Sandwiched In series of 10 programs featuring 20 of our newest and most popular short films. Total attendance for the series was 1,125 with a Standing Room Only attendance on January 27 to see The Louvre narrated by Charles Boyer. A special program on March 16, featuring a slide/tape presentation on Rochester history produced by City Historian Joe Barnes, concluded the series this year.

Our Saturday double feature series concludes on May 8 with an especially appropriate family program featuring two full length animated films, The Adventures of Sinbad and Gulliver's Travels. Our best attended program of the series so far was January 10 (178 viewers) with National Velvet, starring Elizabeth Taylor and Mickey Rooney; and Stage Door Canteen, with cameo bits by Tallulah Bankhead, Katherine Hepburn, Harpo Marx, Helen Hayes and George Raft.


16mm films play an important part of many library programs but it was especially nice to read a report by Jim Karge on the Migrant Outreach Program provided by the Seymour Library in Brockport. Jim spoke highly of our film selection assistance to his programs and also the popularity of many of our films with his audiences.

RAVD staff have helped Carolyn Vitale of the Local History division make a start on her Oral History project with audio tape cassettes and recorder. Purpose of her project is to record information of local historical interest about Rochester neighborhoods from 1890-1945. Persons interviewed will be selected on the basis of their knowledge of the area and perspective on the neighborhoods history.

Peter Crayford, Senior Projects Officer and Film Acquisitions Librarian for the South Australian Film Corporation (a nonprofit government organization established by Parliament for producing and distributing films) visited RAVD on November 25 to discuss and see our operation. His organization has 13,000 prints and circulates 70,000 films a year to schools and organizations. No loans to individuals, however. We discussed a number of topics including film evaluations, film sources, periodicals and film inspection techniques. He was particularly interested in our film inspection equipment.

Activities for Bob Barnes during the past six months have included: American Film Festival prescreening of festival film entries in the category of religion and society (chairman of committee); judging for CINE (business and industry films); Chairman of EFLA film evaluation committee; speaker at CSD Humanities and English teachers meeting on RAVD services.

Respectfully submitted,



Robert W. Barnes, Head
Reynolds Audio Visual Department

REYNOLDS LIBRARY BOARD

Annual Meeting Held on May 10, 1976
at the Genesee Valley Club

Present: Messrs. Anstice, Broadhurst, Ellingson,
Flory, Hacker, Judson, Middleton,
VandeVate and Weller

The minutes of the Annual Meeting held on May 12, 1975, were approved as mailed, and a reading thereof dispensed with.

The Treasurer, Mr. Anstice, presented the Accountant's Report, submitted by Peat, Marwick, Mitchell & Co., consisting of financial statements and supplementary data as of December 31, 1975. Income for the year was \$67,467 84, with an excess of income over deductions of \$17,467 84. Mr Anstice requested approval to give the Rochester Public Library \$50,000.00, plus the excess of \$17,467 84 in the Library's fiscal year, which begins on July 1, 1976

The Treasurer was authorized to pay the City of Rochester \$12,500.00 on or before each of July 1 and October 1, 1976, and January 1 and April 1, 1977, and to pay any overage in income to the City after the next annual meeting. The Treasurer was also authorized to pay the amount of \$17,467 84, constituting excess of income over expenses for the year 1975, to the City in July, 1976.

The Board then authorized the Treasurer to appoint Peat, Marwick, Mitchell & Co., as auditors for the year 1976.

The Treasurer reported transactions for the year made pursuant to recommendations of the Finance Committee, and they were duly approved.

The Treasurer's Report was approved.

Mr. Vandevate moved nomination of Messrs. Broadhurst, Ellingson and himself for the coming year as members of the Finance Committee. His recommendation was unanimously approved.

Mr Broadhurst, Chairman of the Finance Committee, reviewed the Custodian's Report for the past year, referring to his letter to the President, dated May 10, 1976, both of which are filed with these minutes. A general discussion of the investment portfolio followed, during which Mr Anstice questioned whether the portfolio should favor income rather than growth. The consensus of the Board was that it is following the right course at the present time. Mr. Anstice then questioned whether income being received from investments might be applied differently Mr Flory suggested that the Reynolds Library sponsor a contest for young people in the film and video tape fields dealing with the history of Rochester, or the role of the audio-visual media in today's society. He believed that the publicity received would help stimulate interest among young people in the work of the Reynolds Audio-Visual Department and that the product might be useful to the community.

This suggestion raised the question whether this type of project would be within the purposes of the Reynolds Library and whether it is not committed by agreement to supporting only the Rochester Public Library. It was also questioned whether a project such as this could be supported without a specific request from the Rochester Public Library. It was believed that it would be well to explore the extent to which we are committed to the City and what limitations are now legally imposed upon us.

The Custodian's Report was then approved and Mr Broadhurst was commended for the excellent performance of the portfolio.

Mr. Vandevate, Chairman of the Nominating Committee, placed in nomination for the term expiring in May of 1977, the following:

President and
Treasurer
Vice President
Secretary

Mortimer R. Anstice, Jr
Joseph F Weller
E. Willoughby Middleton, Jr.

The Secretary was instructed to cast as many ballots as necessary for the election of the above officers, and the President announced that they had been duly elected.

Mr Hacker, Chairman of the Library Committee, distributed copies of his written semi-annual report of the Reynolds Audio-Visual Department (RAVD) for the period ending April 30, 1976. Highlights of his oral report to the Board are as follows:

Mr. Hacker noted the increase in the use of 16mm films and inter-library loans of films.

The biggest happening at RAVD was the innovation of a video tape collection in the Spring of 1976. RAVD recently acquired major holdings, four of which are well-known TV series - "America", "Ascent of Man", "Civilisation" and "Search for the Nile" RAVD has a cooperative arrangement with Channel 21, supplying blank tapes on which Channel 21 staff dub important programs from that source. People with videotape players can borrow these tapes, as well as educational institutions. Channel 21 is being very helpful in publicizing the availability of our films and equipment. Also, a person may now come into the library at any time to see any part of the videotape collection. Mr Hacker noted that Reynolds Library funds are being used to buy the blank tapes and a few commercially produced videotapes.

A videotape program was discussed and Mr. Hacker stated that the goal of the Reynolds Library is eventually to equip all of its members libraries with video players so that they may put on their own shows.


Mr Hacker reported that the supplement to the 16mm catalog has been completed and distributed. The RAVD has three prints of a fine film produced by Channel 21 entitled "Blake McKelvey's Rochester" It also has a machine to help the visually handicapped to use standard print material, referred to as "Visualtek"

The library has purchased 120 feature-length films with Reynolds and MCLS funds. Mr Hacker noted that in one week's listing of public events, 11 of RAVD's films were being shown at Community libraries.

The Board commended Mr. Hacker and his staff for a job well done.

A suggestion was made that in the future meetings of the Board be scheduled for the weekday other than Monday, preferably on a Thursday.

There being no further business, the meeting was adjourned.


E. Willoughby Middleton, Jr
Secretary

ROCHESTER PUBLIC LIBRARY

REYNOLDS AUDIO VISUAL DEPARTMENT

SUMMARY OF STATISTICS

1 May 1976 to 31 October 1976

	May 1975 to October 1975	May 1976 to October 1976
16mm film loans	15,170	14,630
8mm film loans	4,919	5,204

	<u>OCTOBER 1975</u>	
16mm films in collection	4,428	4,794
8mm films in collection	3,919	4,000
Filmstrips in collection	2,110	2,163
Film registrations	850	876

One of RAVD's several media, still considered innovative by many visitors and sales people that call on us, is our super 8mm cartridge film and projector loan service. Statistics are now available for a full five years and the results are interesting:

	<u>1971</u>	<u>1972</u>	<u>1973</u>	<u>1974</u>	<u>1975</u>
Film loans	300	832	861	896	712
Projectors for loan	4	4	7	7	9
Size of collection	27	94	108	128	140
Projector loans	75	208	191	114	142
Projector rentals	\$144	\$268	\$315	\$287	\$244
Maintenance	200	385	353	171	95

The cartridge system works for many occasions, particularly for childrens' birthday parties on weekends. It's an easy to operate system and takes just a few minutes to show even children how to insert the cartridge and operate the projector.

A number of outstanding features have been recently added to the collection including:

GOLD DIGGERS OF 1935 starring Dick Powell and Adolphe Menjou
 A HARD DAY'S NIGHT starring the Beatles
 I AM A FUGITIVE FROM A CHAIN GANG starring Paul Muni
 THE MIRACLE WORKER starring Anne Bancroft and Patty Duke
 PUBLIC ENEMY starring James Cagney and Jean Harlow
 A STREETCAR NAMED DESIRE starring Marlon Brando and Vivien Leigh
 WEST SIDE STORY starring Natalie Wood; music by Leonard Bernstein
 WHERE THE LILIES BLOOM starring Julie Gholson and Jan Smithers

Community libraries have been enthusiastic in joining the film circuits to program these features in their libraries. The Times Union in its weekly feature, "Budget Movies", on October 2 highlighted showings of selected features being shown in community libraries. Two film circuits of 20 libraries programmed the new features during the period of September 19 to November 26.

The fall childrens film circuit has just finished with 15 libraries showing 19 films during the period of October 12 to November 6. Among the films shown were: The Happy Prince, Adventures of Sinbad, Paganini Strikes Again and The Superlative Horse.

At a meeting September 16 with Channel 21 staff, Alan Kusler, library public relations director, and I discussed ways to promote the library collection of videocassettes. Items covered at the meeting included: production of a TV spot promoting library availability of video programs to be shown at the end of those programs which are in the library collection; e.g. Search for the Nile, Out of Work series, And Justice for all series. Plans are also being worked out for advance selection and duplication of programs that may be of interest to the community, having them available for viewing in the library shortly after being shown on Channel 21. The only cost for all of these programs is the cost of blank tape. One of the more interesting locally produced series coming up this fall is The Rochester Advocates (a 6 hour series of vital issues facing the Rochester community) This series will hopefully be in the library shortly after the first airing.

RAVD's mini-video theater has been in full operation for about 9 months and we have gathered some interesting statistics from patrons using the facility. Each person who viewed tapes on the equipment was asked to fill out a questionnaire purely on a voluntary basis. From this input we have put together a profile of our average viewer:

A social worker

Male and between the ages of 22 - 30

College graduate

Has a library card and uses the library occasionally

Learned about the video service by visiting the library

Did not need assistance to operate the equipment

Interested enough to seek out other library materials

During the 8 months of operation we have had 365 viewers. 55 cassettes have been circulated to organizations and schools.

We have attempted to keep an ongoing kind of exposure for the public by programming video programs at regularly scheduled times, both during the day and the evening. From August 16 - 27 in cooperation with the Job Information Center here at the library we programmed a new series of 10 color programs on the subject of unemployment, called Out of Work. There was considerable response to these showings with followup viewings at other locations. 76 viewers saw the first showing here at the library. This series was a gift from the Monroe County Office of Manpower Services.

On Columbus Day, AV Technicians David Russell and Jeff Moran presented a highly successful multimedia workshop on the care and operation of 16mm projectors for 68 library staff. It was especially nice to see the large turnout of pages from community libraries. The first part of the program consisted of a short humorous satire on how not to put on a successful film program and showing all the wrong things to do. The second part of the program consisted of a surrealistic trip through the movements of a 16mm projector. Each participant was given a giant sized motion picture frame which he carried through the sprocket drives past the pressure plate in the gate and on past the lower sprocket drive around the sound drum onto the takeup reel. All of the

projector parts were oversized. Our thanks to Exhibits for designing the colorful components. Future plans call for the workshop to be given on an annual basis, probably Columbus Day, and also again this coming Spring for community groups and organizations.

On May 17 Stirlin Harris, local filmmaker, presented a group of his films for library staff and related his experiences as assistant director on the first American Russian feature film, The Bluebird, starring Elizabeth Taylor and Eva Gardner. Our thanks also to Dick Floberg, head of RIR's Photography Dept. for providing and operating the special magnetic projector so that the audience could view a film on the production of The Bluebird brought by Stirlin.

Our Bicentennial project this summer was putting together a show for the Rochester Audio Visual Association's Heritage Film Festival, which was screened at selected sites in the county as part of the 200th birthday celebration.

National Film Day, July 12, was celebrated in a special way with a continuous screening of local filmmaker Rick Robertson's film, Last Days in the Sand, in the 2nd floor lobby area.

Dr. Lucy T. Comly from the New York State Museum at Albany visited us on August 4. Dr. Comly, product manager of the adult cultural education section, had expressed an interest in viewing our operation and discussing with us the various media that we circulate.

On August 11 we presented a special preview of divorce films with the cooperation of staff from Catholic Family Center and Family Service.

On October 31, RAVD, in cooperation with the Rochester Association for the United Nations, presented a film program including All our Futures, which highlights UNICEF's important commitment to health, education, nutrition and education to children around the world.

As usual, we have staff changes to report. Laura Paddon, who has been with us for seven years, left in June to become a mother. David Ammering is replacing Laura as Senior Clerk. New part-time pages joining the staff recently include: Venice Brown, Myril Downs and Cili Schlemowitz.

Respectfully submitted,



Robert W. Barnes, Head
Reynolds Audio Visual Department

1974

THE REYNOLDS LIBRARY
Financial Statements and Schedules
December 31, 1974 and 1973
(With Accountants' Report Thereon)

PEAT, MARWICK, MITCHELL & CO.
CERTIFIED PUBLIC ACCOUNTANTS

PEAT, MARWICK, MITCHELL & CO.

CERTIFIED PUBLIC ACCOUNTANTS

SUITE 1400

ONE MARINE MIDLAND PLAZA

ROCHESTER, NEW YORK 14604

The Board of Trustees
The Reynolds Library:

We have examined the statements of assets, liabilities and fund balances arising from cash receipts and disbursements of The Reynolds Library as of December 31, 1974 and 1973 and the related statements of cash receipts and disbursements and of fund balances for the years then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the aforementioned financial statements present fairly the assets, liabilities, and fund balances of The Reynolds Library arising from cash transactions at December 31, 1974 and 1973 and the cash collected and disbursed during the years then ended on a consistent basis. The supplementary data included in Schedules 1, 2 and 3 have been subjected to the same auditing procedures, and in our opinion, are stated fairly in all material respects when considered in conjunction with the basic financial statements taken as a whole.

Peat, Marwick, Mitchell & Co

February 24, 1975

THE REYNOLDS LIBRARY

Statements of Assets, Liabilities and Fund Balances
Arising from Cash Receipts and Disbursements

December 31, 1974 and 1973

<u>Assets</u>	<u>1974</u>	<u>1973</u>
Cash at Central Trust Co.:		
Checking account	\$ 336.33	353.58
Income cash - custody account	-	-
Principal cash - uninvested	-	-
Principal cash - time deposit	25,556.78	42,883.92
	<u>25,893.11</u>	<u>43,237.50</u>
Total cash		
Investments (at cost):		
Government and corporate bonds (market value: 1974 - \$348,818.75, 1973 - \$414,223.25)	490,279.97	490,279.97
Stocks (market value: 1974 - \$652,481.63, 1973 - \$1,063,262.13)	307,922.43	306,321.44
Bank repurchase agreement (market value 1974 - \$20,000.00)	20,000.00	-
	<u>844,095.51</u>	<u>839,838.91</u>
	\$	
	<u>844,095.51</u>	<u>839,838.91</u>
<u>Liabilities and Fund Balances</u>		
Due to City of Rochester - Reynolds Audio-Visual Department	\$ 17,215.62	14,771.14
Fund balances	<u>826,879.89</u>	<u>825,067.77</u>
	\$	
	<u>844,095.51</u>	<u>839,838.91</u>

See accompanying note to financial statements.

THE REYNOLDS LIBRARY

Statements of Cash Receipts and Disbursements

Years ended December 31, 1974 and 1973

	<u>1974</u>	<u>1973</u>
Interest and dividends received:		
Interest on time deposits	\$ 1,789.14	1,588.05
Interest and dividends on investments	<u>69,852.53</u>	<u>67,536.23</u>
	<u>71,641.67</u>	<u>69,124.28</u>
Operating expenses:		
Insurance expense	-	313.00
Amortization of purchased interest	-	167.81
Legal and audit fees	1,300.00	1,100.00
Bank custodian fees	1,594.00	2,000.06
Contributions to the Friends of the Library	30.00	30.00
Meeting and travel expenses	819.31	619.15
Canadian Exchange and taxes	85.94	123.12
Printing for Rochester History	<u>596.80</u>	<u>-</u>
	<u>4,426.05</u>	<u>4,353.14</u>
Excess of investment income over operating expenses	<u>67,215.62</u>	<u>64,771.14</u>
Payments to City of Rochester:		
From current year's income:		
Directly to City	50,000.00	30,000.00
To International Filmtreat for City of Rochester	-	20,000.00
Balance of prior year's income	<u>14,771.14</u>	<u>14,667.02</u>
	<u>64,771.14</u>	<u>64,667.02</u>
Excess of investment income over operating expenses and payments to the City of Rochester	2,444.48	104.12
Cash received from sale of investments	<u>10,228.66</u>	<u>82,498.44</u>
	12,673.14	82,602.56
Cash disbursed for purchase of investments	<u>30,017.53</u>	<u>74,802.29</u>
Excess of cash receipts over disbursements	(17,344.39)	7,800.27
Cash balance at beginning of year	<u>43,237.50</u>	<u>35,437.23</u>
Cash balance at end of year	<u>\$ 25,893.11</u>	<u>43,237.50</u>

See accompanying note to financial statements.

THE REYNOLDS LIBRARY

Statements of Fund Balances

Years ended December 31, 1974 and 1973

	<u>1974</u>	<u>1973</u>
Balances beginning of year	\$ 825,067.77	846,633.16
Add gain (loss) on securities sold and exchanged during the year - net	<u>1,812.12</u>	<u>(21,565.39)</u>
Balances end of year	<u>\$ 826,879.89</u>	<u>825,067.77</u>

See accompanying note to financial statements.

THE REYNOLDS LIBRARY

Note to Financial Statements

December 31, 1974 and 1973

Accounting Policy

The Reynolds Library maintains its books on a cash basis. Accordingly, income is recognized and recorded only when cash is received and expenses are recognized only as cash is disbursed. Pursuant to a resolution of the Board of Trustees, the excess of investment income over operating expenses and payments from the current year's income to the City of Rochester which is \$17,215.62 at December 31, 1974 and \$14,771.14 at December 31, 1973 is reflected as a liability to the City of Rochester and is paid to the City in the following year for the Reynolds Audio Visual Department of its public library.

Schedule 1

THE REYNOLDS LIBRARY

Summary of Government and Corporate Bonds

December 31, 1974 and 1973

	<u>Interest rate</u>	<u>Purchase date</u>	<u>Maturity date</u>
Canadian National Railway Co.	5 %	12/20/61	10/ 1/87
Detroit Edison Co. - Series "S"	6.40 %	10/10/68	10/ 1/98
Dow Chemical Co. Deb.	7.40 %	7/19/72	7/15/2002
Duke Power Co. 1st and Ref Mortgage	7 3/8%	12/11/72	12/1/2002
Duquesne Light Co. - 1st mortgage	2 3/4%	9/25/47	8/ 1/77
Duquesne Light Co. - 1st mortgage	2 3/4%	10/27/47	8/ 1/77
Exxon Corp.	6 %	11/9/67	11/ 1/97
General Motors Acceptance Corp.	4 7/8%	12/14/65	12/ 1/87
International Bank for Reconstruction and Development	4 3/4%	11/26/57	11/ 1/80
International Bank for Reconstruction and Development	8 1/8%	8/25/71	8/ 1/96
Lincoln First Banks, Inc.	6 1/4%	10/10/67	9/15/92
New York Telephone Co. - Series "D"	2 3/4%	9/ 9/47	7/15/82
New York Telephone Co. - Series "D"	2 3/4%	5/18/47	7/15/82
New York Telephone Co. - Ref. Mtg. M	4 5/8%	1/24/62	1/1/2002
Northern Illinois Gas Co.	8 %	7/13/73	1/ 1/98
Northern Natural Gas Co.	3 1/4%	7/20/54	11/ 1/74
N. L. Industries, Inc.	7 1/2%	8/24/72	12/15/95
Orange and Rockland Utilities - 1st mortgage	6 1/2%	10/18/67	10/ 1/97
Pacific Telephone and Telegraph Co.	4 3/8%	9/12/56	8/15/88
Pacific Telephone and Telegraph Co. Deb.	6 1/2%	8/ 8/68	7/1/2003
Philadelphia Electric Co. - 1st mortgage	6 1/8%	11/9/67	10/ 1/97
Pittsburgh, Bessemer and Lake Erie R. R. Co. - 1st mortgage	2 7/8%	9/ 9/47	12/ 1/96
Rochester Telephone Corporation - Convertible	4 3/4%	3/12/69	3/ 1/94
Southern California Edison Co.	4 5/8%	9/ 1/58	9/ 1/83
Southern California Edison Co.	8 1/8%	10/29/69	10/15/94
Texas Eastern Transmission Corp.-1st mortgage	6 %	4/12/67	4/ 1/87

Total bonds

Balance Dec. 31, 1973 and 1974		Market value		Income	
Par value	Book value	1974	1973	1974	1973
25,000.00	23,488.62	17,625.00	19,125.00	1,257.79	1,250.00
15,000.00	14,964.00	7,650.00	12,450.00	960.00	960.00
25,000.00	25,003.00	19,875.00	23,750.00	1,850.00	1,850.00
25,000.00	24,909.25	16,812.50	22,812.50	1,843.76	1,843.76
-	-	-	-	-	275.00
-	-	-	-	-	174.16
10,000.00	10,001.50	7,500.00	8,212.50	600.00	600.00
25,000.00	24,751.50	16,750.00	18,750.00	1,218.76	1,218.76
-	-	-	-	-	365.35
20,000.00	20,003.00	18,500.00	20,300.00	1,625.00	1,625.00
60,000.00	59,404.50	41,175.00	47,292.00	3,750.00	3,750.00
-	-	-	-	-	275.00
-	-	-	-	-	196.16
25,000.00	25,587.50	14,125.00	15,750.00	1,156.26	1,156.26
40,000.00	40,305.40	33,600.00	39,350.00	3,200.00	-
-	-	-	-	-	364.72
50,000.00	50,128.00	40,500.00	46,750.00	3,750.00	3,750.00
20,000.00	20,266.70	11,725.00	15,850.00	1,300.00	1,300.00
25,000.00	25,907.75	16,187.50	17,250.00	1,093.76	1,093.76
50,000.00	50,751.50	35,500.00	41,312.50	3,250.00	3,250.00
20,000.00	19,801.50	11,800.00	16,400.00	1,225.00	1,225.00
-	-	-	-	-	137.36
15,000.00	15,002.25	9,318.75	13,068.75	712.50	712.50
-	-	-	-	-	673.19
20,000.00	20,002.50	17,550.00	19,800.00	1,625.00	1,625.00
20,000.00	20,001.50	12,625.00	16,000.00	1,200.00	1,200.00
<u>\$ 490,000.00</u>	<u>490,279.97</u>	<u>348,818.75</u>	<u>414,223.25</u>	<u>31,617.83</u>	<u>30,870.98</u>

Schedule 2

THE REYNOLDS LIBRARY

Summary of Stocks

December 31, 1974 and 1973

		Purchase date	<u>Balance Dec. 31, 1973</u>	
			<u>No. of shares</u>	<u>Book value</u>
American Electric Power Co., Inc.	Common	1947-64	1,625	\$ 8,275.65
Atlantic City Electric Co.	Common	1947-64	710	3,734.82
Baltimore Gas and Electric Co.	Common	1936-39	600	8,416.54
Bankers Trust New York Corp.	Common	1947-49	445	8,547.67
Boise Cascade Corp.	Common	1969	500	27,734.01
Chase Manhattan Bank of New York, N.A.	Common	1950	302	4,035.31
Commonwealth Edison Co.	Common	1945-64	689	8,773.89
E. I. Du Pont de Nemours & Co.	Common	1947	300	9,281.57
Eastman Kodak Co.	Common	1947-57	3,360	11,818.77
Exxon Corp.	Common	1937-70	1,040	15,549.70
General Electric Co.	Common	1964	1,360	61,971.42
General Motors Corp.	Common	1947-57	1,038	11,284.19
Gulf Oil Corp.	Common	1947-60	2,500	20,570.82
International Business Machines Corp.	Common	1965-73	260	47,370.88
International Nickel of Canada, Ltd.	Common	1944	1,000	12,583.48
International Telephone and Telegraph Corp.	\$2.25 conv. pfd.	1970	408	2,487.50
J. P. Morgan & Co., Inc.	Common	1950	872	8,976.85
Public Service Co. of Indiana	Common	1974		
Union Oil Co. of California	\$2.50 conv. pfd.	1965-67	300	20,252.87
Xerox Corp.	Common	1973	100	14,655.50
Total stocks				\$ <u>306,321.44</u>

(1) Sold 1,625 rights of American Electric Power Co.

THE REYNOLDS LIBRARY

Summary of Amounts Due to City of Rochester
for Reynolds Audio-Visual Department of Public LibraryYears ended December 31, 1974 and 1973

	<u>1974</u>	<u>1973</u>
Balance due beginning of year	\$ 14,771.14	14,667.02
Payment of amount due	<u>14,771.14</u>	<u>14,667.02</u>
	\$ -	-
	<u> </u>	<u> </u>
Total cash receipts for year	71,641.67	69,124.28
Less expenses	<u>4,426.05</u>	<u>4,353.14</u>
Excess of cash receipts over expenses (due to City of Rochester)	67,215.62	64,771.14
Less payments to the City of Rochester for the Audio-Visual Department:		
First quarter (including \$10,000.00 paid to International Filmtreat in 1973)	12,500.00	12,500.00
Second quarter	12,500.00	12,500.00
Third quarter (including \$10,000.00 paid to International Filmtreat in 1973)	12,500.00	12,500.00
Fourth quarter	<u>12,500.00</u>	<u>12,500.00</u>
Total payments	<u>50,000.00</u>	<u>50,000.00</u>
Balance due end of year	\$ <u>17,215.62</u>	<u>14,771.14</u>

1975

THE REYNOLDS LIBRARY

Financial Statements and Schedules

December 31, 1975 and 1974

(With Accountants' Report Thereon)

PEAT, MARWICK, MITCHELL & CO.
CERTIFIED PUBLIC ACCOUNTANTS

PEAT, MARWICK, MITCHELL & CO.

CERTIFIED PUBLIC ACCOUNTANTS

SUITE 1400

ONE MARINE MIDLAND PLAZA

ROCHESTER, NEW YORK 14604

The Board of Trustees
The Reynolds Library:

We have examined the statements of assets, liabilities and fund balances arising from cash receipts and disbursements of The Reynolds Library as of December 31, 1975 and 1974 and the related statements of cash receipts and disbursements and of changes in fund balances for the years then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the aforementioned financial statements present fairly the assets, liabilities, and fund balances of The Reynolds Library arising from cash transactions at December 31, 1975 and 1974 and the cash collected and disbursed and the changes in fund balances during the years then ended on a consistent basis. The supplementary data included in Schedules 1, 2 and 3 have been subjected to the same auditing procedures, and in our opinion, are stated fairly in all material respects when considered in conjunction with the financial statements taken as a whole.

Peat, Marwick, Mitchell & Co.

February 6, 1976

THE REYNOLDS LIBRARY

Statements of Assets, Liabilities and Fund Balances
Arising from Cash Receipts and Disbursements

December 31, 1975 and 1974

<u>Assets</u>	<u>1975</u>	<u>1974</u>
Cash at Central Trust Co.:		
Checking account	\$ 710.27	\$ 336.33
Income cash - custody account	-	-
Principal cash - uninvested	-	-
Principal cash - time deposit	<u>24,877.21</u>	<u>25,556.78</u>
Total cash	25,587.48	25,893.11
Investments (at cost):		
Government and corporate bonds (market value: 1975 - \$373,431.25, 1974 - \$348,818.75)	500,711.47	490,279.97
Stocks (market value: 1975 - \$928,854.88, 1974 - \$652,481.63)	303,887.12	307,922.43
Bank repurchase agreement (market value: 1975 and 1974 - \$20,000.00)	<u>20,000.00</u>	<u>20,000.00</u>
	\$ <u><u>850,186.07</u></u>	<u><u>844,095.51</u></u>

Liabilities and Fund Balances

Due to City of Rochester for Reynolds Audio-Visual Department of Public Library	17,467.84	17,215.62
Fund balances	<u>832,718.23</u>	<u>826,879.89</u>
	\$ <u><u>850,186.07</u></u>	<u><u>844,095.51</u></u>

See accompanying note to financial statements.

THE REYNOLDS LIBRARY

Statements of Cash Receipts and Disbursements

Years ended December 31, 1975 and 1974

	<u>1975</u>	<u>1974</u>
Interest and dividends received:		
Interest on time deposits	\$ 945.30	1,789.14
Interest and dividends on investments	<u>70,717.61</u>	<u>69,852.53</u>
	<u>71,662.91</u>	<u>71,641.67</u>
Operating expenses:		
Legal and audit fees	1,685.00	1,300.00
Bank custodian fees	1,764.00	1,594.00
Contributions to the Friends of the Library	50.00	30.00
Meeting and travel expenses	675.44	819.31
Canadian Exchange and taxes	20.63	85.94
Printing for Rochester History	-	596.80
	<u>4,195.07</u>	<u>4,426.05</u>
Excess of investment income over operating expenses	<u>67,467.84</u>	<u>67,215.62</u>
Payments to City of Rochester:		
From current year's income:		
Directly to City	50,000.00	50,000.00
Balance of prior year's income	<u>17,215.62</u>	<u>14,771.14</u>
	67,215.62	64,771.14
Excess of investment income over operating expenses and payments to the City of Rochester	252.22	2,444.48
Cash received from sale of investments	<u>9,873.65</u>	<u>10,228.66</u>
	10,125.87	12,673.14
Cash disbursed for purchase of investments	<u>10,431.50</u>	<u>30,017.53</u>
Excess of cash disbursements over receipts	(305.63)	(17,344.39)
Cash balance at beginning of year	<u>25,893.11</u>	<u>43,237.50</u>
Cash balance at end of year	\$ <u><u>25,587.48</u></u>	<u><u>25,893.11</u></u>

See accompanying note to financial statements.

THE REYNOLDS LIBRARY

Statements of Changes in Fund Balances

Years ended December 31, 1975 and 1974

	<u>1975</u>	<u>1974</u>
Balances beginning of year	\$ 826,879.89	825,067.77
Add gain on securities sold and exchanged during the year	<u>5,838.34</u>	<u>1,812.12</u>
Balances end of year	\$ <u>832,718.23</u>	<u>826,879.89</u>

See accompanying note to financial statements.

THE REYNOLDS LIBRARY

Note to Financial Statements

December 31, 1975 and 1974

Accounting Policy

The Reynolds Library maintains its books on a cash basis. Accordingly, income is recognized and recorded only when cash is received and expenses are recognized only as cash is disbursed. Pursuant to a resolution of the Board of Trustees, the excess of investment income over operating expenses and payments from the current year's income to the City of Rochester which is \$17,467.84 at December 31, 1975 and \$17,215.62 at December 31, 1974 is reflected as a liability to the City of Rochester and is paid to the City in the following year for the Reynolds Audio Visual Department of its public library.

Schedule 1

THE REYNOLDS LIBRARY

Summary of Government and Corporate Bonds and Repurchase Agreements

December 31, 1975 and 1974

	<u>Interest rate</u>	<u>Purchase date</u>	<u>Maturity date</u>
Government and Corporate Bonds:			
Canadian National Railway Co.	5.00 %	12/20/61	10/1/87
Detroit Edison Co. - Series "S"	6.40 %	10/10/68	10/1/98
Dow Chemical Co. Deb.	7.40 %	7/19/72	7/15/2002
Duke Power Co. 1st and Ref Mortgage	7 3/8%	12/11/72	12/1/2002
Exxon Corp.	6.00 %	11/9/67	11/1/97
General Motors Acceptance Corp.	4 7/8%	12/14/65	12/1/87
International Bank for Reconstruction and Development	8 1/8%	8/25/71	8/1/96
Lincoln First Banks, Inc.	6 1/4%	10/10/67	9/15/92
New York Telephone Co. - Ref. Mtg. M	4 5/8%	1/24/62	1/1/2002
Northern Illinois Gas Co.	8.00 %	7/13/73	7/1/98
N. L. Industries, Inc.	7 1/2%	8/24/72	12/15/95
Orange and Rockland Utilities - 1st mortgage	6 1/2%	10/18/67	10/1/97
Pacific Telephone and Telegraph Co.	4 3/8%	9/12/56	8/15/88
Pacific Telephone and Telegraph Co. Deb.	6 1/2%	8/8/68	7/1/2003
Philadelphia Electric Co. - 1st mortgage	6 1/8%	11/9/67	10/1/97
Rochester Telephone Corporation - Convertible	4 3/4%	3/12/69	3/1/94
Southern California Edison Co.	8 1/8%	10/29/69	10/15/94
Texas Eastern Transmission Corp. - 1st mortgage	6.00 %	4/12/67	4/1/87

Total bonds

Repurchase agreement -

Bank repurchase agreement

Schedule 2

THE REYNOLDS LIBRARY

Summary of Stocks

December 31, 1975 and 1974

		<u>Purchase</u>	<u>Balance Dec. 31, 1974</u>	
		<u>date</u>	<u>No. of</u>	<u>Book Value</u>
			<u>shares</u>	
American Electric Power Co., Inc.	Common	1947-64	1,625	\$ 8,275.65
Atlantic City Electric Co.	Common	1947-64	710	3,734.82
Baltimore Gas and Electric Co.	Common	1936-39	-0-	-0-
Bankers Trust New York Corp.	Common	1947-49	445	8,547.67
Boise Cascade Corp.	Common	1969	500	27,734.01
Chase Manhattan Bank of New York, N.A.	Common	1950	302	4,035.31
Commonwealth Edison Co.	Common	1945-64	689	8,773.89
E. I. Du Pont de Nemours & Co.	Common	1947	300	9,281.57
Eastman Kodak Co.	Common	1947-57	3,360	11,818.77
Exxon Corp.	Common	1937-70	1,040	15,549.70
General Electric Co.	Common	1964	1,360	61,971.42
General Motors Corp.	Common	1947-57	1,038	11,284.19
Gulf Oil Corp.	Common	1947-60	2,500	20,570.82
International Business Machines Corp.	Common	1965-73	260	47,370.88
International Nickel of Canada, Ltd.	Common	1944	1,000	12,583.48
International Telephone and Telegraph Corp. Series N, \$2.25 convertible	Preferred	1970	408	2,487.50
J. P. Morgan & Co., Inc.	Common	1950	872	8,976.85
Public Service Co. of Indiana	Common	1974	350	10,017.53
Union Oil Co. of California \$2.50 convertible	Preferred	1965-67	300	20,252.87
Xerox Corp.	Common	1973	100	14,655.50
Total stocks				\$ <u>307,922.43</u>

(1) Sale of 689 rights of Commonwealth Edison Common.

THE REYNOLDS LIBRARY

Summary of Amounts Due to City of Rochester
for Reynolds Audio-Visual Department of Public Library

Years ended December 31, 1975 and 1974

	<u>1975</u>	<u>1974</u>
Balance due beginning of year	\$ 17,215.62	14,771.14
Payment of amount due	<u>17,215.62</u>	<u>14,771.14</u>
	\$ -	-
	<u>71,662.91</u>	<u>71,641.67</u>
Total cash receipts for year	71,662.91	71,641.67
Less expenses	<u>4,195.07</u>	<u>4,426.05</u>
Excess of cash receipts over expenses (due to City of Rochester)	67,467.84	67,215.62
Less payments to the City of Rochester for the Audio-Visual Department of its Public Library:		
First quarter	12,500.00	12,500.00
Second quarter	12,500.00	12,500.00
Third quarter	12,500.00	12,500.00
Fourth quarter	<u>12,500.00</u>	<u>12,500.00</u>
Total payments	<u>50,000.00</u>	<u>50,000.00</u>
Balance due end of year	\$ <u>17,467.84</u>	<u>17,215.62</u>

THE REYNOLDS LIBRARY

Financial Statements and Schedules

December 31, 1976 and 1975

(With Accountants' Report Thereon)



Peat, Marwick, Mitchell & Co.

PEAT, MARWICK, MITCHELL & CO.

CERTIFIED PUBLIC ACCOUNTANTS

SUITE 1400

ONE MARINE MIDLAND PLAZA

ROCHESTER, NEW YORK 14604

The Board of Trustees
The Reynolds Library:

We have examined the statements of assets, liabilities and fund balances arising from cash receipts and disbursements of The Reynolds Library as of December 31, 1976 and 1975 and the related statements of cash receipts and disbursements and of changes in fund balances for the years then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the aforementioned financial statements present fairly the assets, liabilities, and fund balances of The Reynolds Library arising from cash transactions at December 31, 1976 and 1975 and the cash collected and disbursed and the changes in fund balances during the years then ended on a consistent basis. The supplementary data in Schedules 1, 2 and 3 have been subjected to the same auditing procedures, and in our opinion, are stated fairly in all material respects when considered in conjunction with the financial statements taken as a whole.

Peat, Marwick, Mitchell & Co.

February 11, 1977

THE REYNOLDS LIBRARY

Statements of Assets, Liabilities and Fund Balances
Arising from Cash Receipts and Disbursements

December 31, 1976 and 1975

	<u>1976</u>	<u>1975</u>
<u>Assets</u>		
Cash at Central Trust Co.:		
Checking account	\$ 988.04	710.27
Income cash - custody account	-	-
Principal cash - uninvested	-	-
Principal cash - time deposit	<u>40,657.01</u>	<u>24,877.21</u>
Total cash	41,645.05	25,587.48
Investments (at cost):		
Government and corporate bonds (market value: 1976 - \$419,433.39, 1975 - \$373,431.25)	500,711.47	500,711.47
Stocks (market value: 1976 - \$1,010,529.39, 1975 - \$928,854.88)	312,736.12	303,887.12
Bank repurchase agreement (market value: 1975 - \$20,000.00)	<u>-</u>	<u>20,000.00</u>
Total assets	\$ <u>855,092.64</u>	<u>850,186.07</u>
<u>Liabilities and Fund Balances</u>		
Due to City of Rochester for Reynolds Audio-Visual Department of Public Library	22,373.80	17,467.84
Fund balances	<u>832,718.84</u>	<u>832,718.23</u>
Total liabilities and fund balances	\$ <u>855,092.64</u>	<u>850,186.07</u>

See accompanying note to financial statements.

THE REYNOLDS LIBRARY

Statements of Cash Receipts and Disbursements

Years ended December 31, 1976 and 1975

	<u>1976</u>	<u>1975</u>
Interest and dividends received:		
Interest on time deposits	\$ 1,506.82	945.30
Interest and dividends on investments	<u>75,271.37</u>	<u>70,717.61</u>
Total income	<u>76,778.19</u>	<u>71,662.91</u>
Operating expenses:		
Legal and audit fees	1,500.00	1,685.00
Bank custodian fees	2,150.00	1,764.00
Contributions to the Friends of the Library	50.00	50.00
Meeting and travel expenses	481.39	675.44
Canadian Exchange and taxes	-	20.63
Surety bond	<u>223.00</u>	<u>-</u>
Total operating expenses	<u>4,404.39</u>	<u>4,195.07</u>
Excess of investment income over operating expenses	<u>72,373.80</u>	<u>67,467.84</u>
Payments to City of Rochester:		
From current year's income	50,000.00	50,000.00
Balance of prior year's income	<u>17,467.84</u>	<u>17,215.62</u>
Total payments to City of Rochester	67,467.84	67,215.62
Excess of investment income over operating expenses and payments to the City of Rochester	4,905.96	252.22
Cash received from sale of investments	<u>40,000.61</u>	<u>9,873.65</u>
	44,906.57	10,125.87
Cash disbursed for purchase of investments	<u>28,849.00</u>	<u>10,431.50</u>
Excess (deficiency) of cash receipts over disbursements	16,057.57	(305.63)
Cash balance at beginning of year	<u>25,587.48</u>	<u>25,893.11</u>
Cash balance at end of year	\$ <u>41,645.05</u>	<u>25,587.48</u>

See accompanying note to financial statements.

THE REYNOLDS LIBRARY

Statements of Changes in Fund Balances

Years ended December 31, 1976 and 1975

	<u>1976</u>	<u>1975</u>
Balances beginning of year	\$ 832,718.23	826,879.89
Add:		
Gain on securities sold and exchanged during the year	-	5,838.34
Sale of 5 rights on American Electric Power Co.	<u>.61</u>	<u>-</u>
Balances end of year	\$ <u>832,718.84</u>	<u>832,718.23</u>

See accompanying note to financial statements.

THE REYNOLDS LIBRARY

Note to Financial Statements

December 31, 1976 and 1975

Accounting Policy

The Reynolds Library maintains its books on a cash basis. Accordingly, income is recognized and recorded only when cash is received and expenses are recognized only as cash is disbursed. Pursuant to a resolution of the Board of Trustees, the excess of investment income over operating expenses and payments from the current year's income to the City of Rochester which is \$22,373.80 at December 31, 1976 and \$17,467.84 at December 31, 1975 is reflected as a liability to the City of Rochester and is paid to the City in the following year for the Reynolds Audio Visual Department of its public library.

Schedule 1

THE REYNOLDS LIBRARY

Summary of Government and Corporate Bonds and Repurchase Agreements

December 31, 1976 and 1975

	<u>Interest rate</u>	<u>Purchase date</u>	<u>Maturity date</u>
Government and Corporate Bonds:			
Canadian National Railway Co.	5.00 %	12/20/61	10/1/87
Detroit Edison Co. - Series "S"	6.40 %	10/10/68	10/1/98
Dow Chemical Co. Deb.	7.40 %	7/19/72	7/15/02
Duke Power Co. 1st and Ref Mortgage	7 3/8%	12/11/72	12/1/02
Exxon Corp.	6.00 %	11/9/67	11/1/97
General Motors Acceptance Corp.	4 7/8%	12/14/65	12/1/87
International Bank for Reconstruction and Development	8 1/8%	8/25/71	8/1/96
Lincoln First Banks, Inc.	6 1/4%	10/10/67	9/15/92
New York Telephone Co. - Ref. Mtg. M	4 5/8%	1/24/62	1/1/02
Northern Illinois Gas Co.	8.00 %	7/13/73	7/1/98
N. L. Industries, Inc.	7 1/2%	8/24/72	12/15/95
Orange and Rockland Utilities - 1st Mortgage	6 1/2%	10/18/67	10/1/97
Pacific Telephone and Telegraph Co.	4 3/8%	9/12/56	8/15/88
Pacific Telephone and Telegraph Co. Deb.	6 1/2%	8/8/68	7/1/03
Philadelphia Electric Co. - 1st mortgage	6 1/8%	11/9/67	10/1/97
Rochester Telephone Corporation - Convertible	4 3/4%	3/12/69	3/1/94
Southern California Edison Co.	8 1/8%	10/29/69	10/15/94
Texas Eastern Transmission Corp. - 1st Mtg.	6.00 %	4/12/67	4/1/87

Total bonds

Repurchase agreement -
Bank repurchase agreement

Balance Dec. 31, 1975		Purchases		Income	
Par value	Book value	Par value	5	1976	1975
\$ 25,000.00	23,488.62	-	5.00	1,272.50	1,250.00
15,000.00	14,964.00	-	2.50	960.00	960.00
25,000.00	25,003.00	-	0.00	1,850.00	1,850.00
25,000.00	24,909.25	-	5.00	1,843.76	1,843.76
10,000.00	10,001.50	-	0.00	600.00	600.00
25,000.00	24,751.50	-	0.00	1,218.76	1,218.76
20,000.00	20,003.00	-	0.00	1,625.00	1,625.00
60,000.00	59,404.50	-	0.00	3,750.00	3,750.00
25,000.00	25,587.50	-	1.25	1,156.26	1,156.26
40,000.00	40,305.40	-	0.00	3,200.00	3,200.00
50,000.00	50,128.00	-	5.00	3,750.00	3,750.00
20,000.00	20,266.70	-	5.00	1,300.00	1,300.00
25,000.00	25,907.75	-	2.50	1,093.76	1,093.88
50,000.00	50,751.50	-	0.00	3,250.00	3,250.00
20,000.00	19,801.50	-	0.00	1,225.00	1,225.00
30,000.00	25,433.75	-	0.00	1,425.00	996.18
20,000.00	20,002.50	-	0.00	1,625.00	1,625.00
20,000.00	20,001.50	-	5.00	1,200.00	1,200.00
<u>\$ 505,000.00</u>	<u>500,711.47</u>	<u>-</u>	<u>1.25</u>	<u>32,345.04</u>	<u>31,893.84</u>
\$ <u>20,000.00</u>	<u>20,000.00</u>	<u>20,000.00</u>	<u>0.00</u>	<u>384.17</u>	<u>1,276.95</u>

Schedule 2

THE REYNOLDS LIBRARY

Summary of Stocks

December 31, 1976 and 1975

		<u>Purchase date</u>	<u>No. of shares</u>	<u>Balance Dec. 31, 1975 Book value</u>
American Electric Power Co., Inc.	Common	1947-76	1,625	\$ 8,275.65
Atlantic City Electric Co.	Common	1947-64	710	3,734.82
Bankers Trust New York Corp.	Common	1947-49	445	8,547.67
Boise Cascade Corp.	Common	1969	500	27,734.01
Chase Manhattan Bank of New York, N.A.	Common	1950	-	-
Commonwealth Edison Co.	Common	1945-64	689	8,773.89
E.I. DuPont de Nemours & Co.	Common	1947	300	9,281.57
Eastman Kodak Co.	Common	1947-57	3,360	11,818.77
Exxon Corp.	Common	1937-70	1,040	15,549.70
General Electric Co.	Common	1964	1,360	61,971.42
General Motors Corp.	Common	1947-57	1,038	11,284.19
Gulf Oil Corp.	Common	1947-60	2,500	20,570.82
International Business Machines Corp.	Common	1965-73	260	47,370.88
International Nickel of Canada, Ltd.	Common	1944	1,000	12,583.48
International Telephone and Telegraph Corp. Series N, \$2.25 convertible	Preferred	1970	408	2,487.50
J.P. Morgan & Co., Inc.	Common	1950	872	8,976.85
Public Service Co. of Indiana	Common	1974	350	10,017.53
Union Oil Co. of California \$2.50 convertible	Preferred	1965-67	300	20,252.87
Xerox Corp.	Common	1973-76	100	14,655.50
Total stocks				\$ <u><u>303,887.12</u></u>

(1) 2 for 1 stock split.

(2) 3 for 2 stock split.

THE REYNOLDS LIBRARY

Summary of Amounts Due to City of Rochester
for Reynolds Audio-Visual Department of Public Library

Years ended December 31, 1976 and 1975

	<u>1976</u>	<u>1975</u>
Balance due beginning of year	\$ 17,467.84	17,215.62
Payment of amount due	<u>17,467.84</u>	<u>17,215.62</u>
	\$ <u> -</u>	<u> -</u>
Total cash receipts for year	76,778.19	71,662.91
Less expenses	<u>4,404.39</u>	<u>4,195.07</u>
Excess of cash receipts over expenses (due to City of Rochester)	72,373.80	67,467.84
Less payments to the City of Rochester for the Audio-Visual Department of its Public Library:		
First quarter	12,500.00	12,500.00
Second quarter	12,500.00	12,500.00
Third quarter	12,500.00	12,500.00
Fourth quarter	<u>12,500.00</u>	<u>12,500.00</u>
Total payments	<u>50,000.00</u>	<u>50,000.00</u>
Balance due end of year	\$ <u>22,373.80</u>	<u>17,467.84</u>



Central Trust



ROCHESTER, NEW YORK 14614
TRUST DEPARTMENT

• REYNOLDS LIBRARY
C/O M R JUSTICE JR TREAS
106 SANDRINGHAM ROAD
ROCHESTER, NEW YORK 14610

DATE OF STATEMENT

3-31-77

PAGE 1

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ACCOUNT NUMBER 13-0020-B

ACCOUNT TITLE CUSTODIAN REYNOLDS LIBRARY

SHARES OR PAR VALUE	DESCRIPTION	BOOK VALUE	MARKET VALUE	UNIT MARKET	ESTIMATED ANNUAL INCOME	YIELD AT MARKET
	PRINCIPAL CASH	.00	.00			
	CORPORATE BONDS					
25,000	CANADIAN NAT NY 3%	25,488.62	19,375.00	77.50	1,250.00	6.45
15,000	DETROIT EDISON CO SER 6.40%	14,964.00	11,000.25	73.375	960.00	8.72
25,000	DOW CHEMICAL CO DEB 7.43%	25,003.00	23,468.75	93.875	1,850.00	7.58
25,000	DUKE POWER CO 1ST 6 REF MTG 7 3/8%	24,909.25	21,937.50	87.75	1,843.75	8.40
10,000	EAXON CORP DEB 6%	10,001.50	8,200.00	82.00	600.00	7.31
25,000	GEN MTRS ACCEPT 4 7/8%	24,731.50	19,937.50	79.75	1,218.75	6.11
50,000	LINGOIN FIRST GROUP INC DEB @ 1/4%	59,404.50	40,087.60	66.813	3,750.00	9.35
50,000	NL INDUSTRIES 7 1/2%	50,128.00	47,187.50	94.375	3,750.00	7.94
25,000	NY TEL MTG 4 5/8%	25,507.50	16,093.75	64.375	1,156.25	7.18
40,000	NORTHERN ILLINOIS GAS CO 8%	40,305.40	38,575.20	96.438	3,200.00	8.29
20,000	ORANGE & RUCKLAND UTIL 1ST MTG I @ 1/2%	20,266.70	15,750.00	78.75	1,500.00	8.25
25,000	PACIFIC TEL & TEL 4 3/8%	25,907.75	18,625.00	74.50	1,093.75	5.37
50,000	PACIFIC TEL & TEL CO DEB @ 1/2%	50,751.50	40,406.50	80.813	3,250.00	6.04
20,000	PHILADELPHIA ELEC 1ST MTG @ 1/8%	19,801.50	15,025.00	75.125	1,225.00	8.15
20,000	SU CALIF EDISON CO MTG B 1/8%	20,002.50	19,487.60	97.438	1,025.00	8.33
20,000	TEXAS EASTERN TRANS CO 1ST MTG PL @ 6%	20,001.50	17,137.60	85.688	1,200.00	7.00
	TOTAL CORPORATE BONDS	455,274.72	372,300.95		29,272.50	7.86



Central Trust

ROCHESTER, NEW YORK 14614
TRUST DEPARTMENT



• REYNOLDS LIBRARY
L/O M R JUSTICE JR TRUST
100 BANCINGHAM ROAD
ROCHESTER, NEW YORK 14610

DATE OF STATEMENT

3-31-77

PAGE 2

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13-0620-d

ACCOUNT NUMBER

ACCOUNT TITLE CUSTODIAN REYNOLDS LIBRARY

SHARES OR PAR VALUE	DESCRIPTION	BOOK VALUE	MARKET VALUE	UNIT MARKET	ESTIMATED ANNUAL INCOME	YIELD AT MARKET
CONVERTIBLE BONDS						
30,000	ROCHESTER TELEPHONE CORP CONV 4 3/4 3-01-94	25,433.75	23,550.00	78.50	1,425.00	6.05
	TOTAL CONVERTIBLE BONDS	25,433.75	23,550.00		1,425.00	6.05
US GOVERNMENT AGENCIES						
20,000	INTL BANK FOR REC & DEV 8 1/8 6-01-96	20,000.00	19,000.00	98.00	1,025.00	8.29
	TOTAL US GOVERNMENT AGENCIES	20,000.00	19,600.00		1,625.00	8.29
COMMON STOCK						
1,300	AMERICAN ELECTRIC POWER CO COM	11,803.65	43,094.38	23.675	3,718.30	8.62
710	ATLANTIC CITY ELECTRIC COMPANY COM	3,734.82	15,442.50	21.75	1,150.20	7.44
445	BANKERS TRUST NEW YORK CORP COM	8,547.67	16,020.00	36.00	1,335.00	8.33
500	BOISE CASCADE CORP COM	27,734.01	16,062.50	32.125	550.00	3.42
639	COMMONWEALTH EDISON COMPANY COM	8,773.69	20,153.25	29.25	1,653.60	6.20
300	DU PONT E I DE NEMOURS & CO COM	9,261.57	37,725.00	125.75	1,650.00	4.37
5,300	EASTMAN KODAK CO COM	11,818.77	22,480.00	68.00	7,050.00	3.08
2,060	EXXON CORP COM	15,549.70	105,560.00	50.75	6,240.00	5.91
1,300	GENERAL ELECTRIC COMPANY COM	61,971.42	66,810.00	49.125	2,448.00	3.66
1,038	GENERAL MOTORS CORPORATION COM	11,264.19	69,286.50	66.75	6,020.40	8.68
2,500	GULF OIL CORP CAP	20,570.82	70,625.00	28.25	4,500.00	6.57
200	INTERNATIONAL BUSINESS MACHINES CORP	47,370.88	71,890.00	276.50	2,000.00	3.51
872	MORGAN JP & CO INC COM	8,976.85	44,030.00	50.50	1,744.00	3.96
525	PUBLIC SERVICE CO OF INDIANA COM	10,017.53	14,503.13	27.625	1,008.00	6.95
390	UNION OIL CO OF CALIFORNIA COM	20,252.67	21,693.75	55.625	858.00	3.95
200	XERUX CORPORATION COM	19,976.50	9,575.00	47.875	240.00	2.50



Central Trust



ROCHESTER, NEW YORK 14614
TRUST DEPARTMENT

DATE OF STATEMENT

• REYNOLDS LIBRARY
C/O M R ANSTICE JR. TREAS
108 SANDRINGHAM ROAD
ROCHESTER, NEW YORK 14610

ACCOUNT NUMBER 13-0620-8 41 PAGE 3
ACCOUNT TITLE CUSTODIAN REYNOLDS LIBRARY

3-31-77

SHARES OR PAR VALUE	DESCRIPTION	BOOK VALUE	MARKET VALUE	UNIT MARKET	ESTIMATED ANNUAL INCOME	YIELD AT MARKET
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TOTAL COMMON STOCK 297,665.14 850,957.01 42,771.50 5.02

CONVERTIBLE PREFERRED STOCK

408 INTERNATIONAL TEL & TELEG CORP PFU 2,487.50 15,708.00 38.50 918.00 5.84
SER N CONV \$2.25

TOTAL CONVERTIBLE PREFERRED STOCK 2,487.50 15,708.00 918.00 5.84

FOREIGN STOCKS

1,000 INCO LTD CL B CONV 12,583.48 31,125.00 31.125 1,600.00 5.14
TOTAL FOREIGN STOCKS 12,583.48 31,125.00 1,600.00 5.14

INTEREST ACCOUNTS

49,061.87 CENTRAL TRUST CO S/A #76341221 49,061.87 49,061.87 2,453.09 5.00
TOTAL INTEREST ACCOUNTS 49,061.87 49,061.87 2,453.09 4.99

TOTALS 862,509.40 1,362,302.83 80,065.09 5.87
YIELD AT BOOK 9.28



Central Trust

ROCHESTER, NEW YORK 14614
TRUST DEPARTMENT

REYNOLDS LIBRARY
C/O H R AYSTICE JR TREAS
100 SANDRINGHAM ROAD
ROCHESTER, NEW YORK 14610

DATE OF STATEMENT
3-31-77

ACCOUNT NUMBER 13-0020-8 PAGE 4
ACCOUNT TITLE CUSTODIAN REYNOLDS LIBRARY

SHARES OR PAR VALUE	DESCRIPTION	INVENTORY VALUE	PERCENTAGE OF ACCOUNT	MARKET VALUE	UNIT MARKET	ESTIMATED ANNUAL INCOME	YIELD AT MARKET
	SUMMARY						
	CASH	.00					
	CORPORATE BONDS	455,274.72	54.78		372,300.95	27.32	
	CONVERTIBLE BONDS	25,433.75	2.94		23,550.00	1.72	
	US GOVERNMENT AGENCIES	20,003.00	2.31		19,600.00	1.43	
	COMMON STOCK	297,665.14	34.51		850,957.01	62.46	
	CONVERTIBLE PREFERRED STOCK	2,487.50	.28		15,708.00	1.15	
	FOREIGN STOCKS	12,583.48	1.45		31,125.00	2.28	
	INTEREST ACCOUNTS	49,061.87	5.73		49,061.87	3.64	
	TOTALS	862,509.46	100.00		1,362,302.83	100.00	

ROCHESTER PUBLIC LIBRARY
REYNOLDS AUDIO VISUAL DEPARTMENT
SUMMARY OF STATISTICS

1 November 76 to 30 April 77

	NOVEMBER 75 to APRIL 76	NOVEMBER 76 to APRIL 77
16mm film loans	20,442	17,742
8mm film loans	6,939	6,617

16mm films in collection	4,692	4,903
8mm films in collection	4,058	3,551
Filmstrips in collection	2,168	2,301
Film Registrations	867	893

Although total 16mm film circulation dropped 2.5% during 1976 due mostly to decreased school film budgets there have been increases in community library programs and indirect loans via ILL through MCLS and PLS libraries.

	<u>1975</u>	<u>1976</u>
MCLS Libraries	3,722	4,242
Lent via ILL (MCLS & PLS)	3,356	4,429

Loans to colleges have also increased by 18% during 1976.

	<u>1975</u>	<u>1976</u>
Film Loans to Colleges	1,903	2,249

The most important acquisition during the past six months has been the television hit, Roots, based on the book by Alex Haley. In twelve hour episodes it traces one American family, Alex Haley's, for over 100 years beginning with the birth of a boy Kunta Kinte, in a West African village in 1750. A "sneak preview" was held for the public on April 12, when Part 1 of the series was shown at the library, immediately following the Books Sandwiched-In review of the book by Dr. Jesse Moore of the U. of R. History Department. 65 people stayed to see the film.

Roots will be scheduled for two community library circuits (spring and fall) and a showing has been scheduled for the Main Library the evenings of July 11, 12, 13, 18, 19, and 20.

RAVD's 1976 Fall Film Series featured Academy Award winners through the years. Twelve Academy Award winning shorts and features were shown on six consecutive Saturdays starting October 16 to a total audience of 495.

At the November 29 AV meeting for community library staff Raoul DaSilva, local filmmaker, spoke and screened several of his early films and commercials. Raoul's films have won many awards, both nationally and internationally.

During December the library was the recipient of a gift of \$1,483 from the Elisabeth Mills fund, established by the staff of Family Service of Rochester for the purchase of films and books in the "field of human rights". We are presently involved in the screening and selection process of suitable films to be purchased with these funds.

Bad weather severely affected attendance at this year's Films Sandwiched-In Series that began on December 14. The nine program series drew a total audience of 522 to see 21 of the more recent films in the collection. The emphasis this year was "Bicentennial" with four programs accenting this theme.

On Saturday, December 18 RAVD presented its annual showing of the film, Scrooge.

On February 4 Douglas Wendl, Coordinator of Rochester Clean City Committee, presented RAVD with two 16mm films on littering aimed especially for young audiences. The titles are Pitch In and Litter Monster. The committee is

attempting to create an awareness among citizens of the sources and elimination of litter. The committee will also be distributing a list of materials, which includes several RAVD films, on ecology and litter.

The Black Business and Professional Womens Organization under the leadership of the Rev. Vernice Warfield presented a selection of our films as part of an exhibit in Midtown Mall February 10 from noon to 9:00 PM. The theme of the exhibit was "Black Life in America". Among the films presented were: Malcolm X, Martin Luther King, Hey Doc, Black Women and Mother Waddles.

On Saturday February 12, AV Technicians David Russell and Jeff Moran presented a multimedia workshop on the care and operation of 16mm projectors for interested film borrowers. Eighteen persons attended the session, including representatives of the YWCA, United Community Chest, the Jail Ministry, Baden Street Settlement, a nursing home, and several churches and schools. Twenty other persons could not attend because of a conflict, but indicated interest in attending a future workshop.

On five Saturday afternoons starting March 26 RAVD presented a Science Fiction Film Festival of the great science fiction films of the 1930's including Mars Attacks the World, Destination Saturn, and Flash Gordon Conquers the Universe. Selected shorts were also shown with each feature program. A total of about 200 science fiction buffs attended the five week festival.

Jeff Mcran, MCLS AV Technician under the current CETA program, conducted a training session for library staff on April 11 on the care and upkeep of disc recordings, types of most common disc damage; what can and cannot be repaired with audio cassettes; and operation of disc and cassette equipment.

On April 21 the department participated in a cooperative effort with the Science Division to promote the observance of World Food Day with a multimedia exhibit in the Central Hall featuring print materials and a continuous screening from 11:00 AM to 2:00 PM of Peter Foldes' powerful computer animated film, Hunger, showing a man whose insatiable appetite swells him to grotesque proportions.

One of our new films, Second Battle of Britain, is creating quite a stir with local business and the Industrial Management Council. Don Barry of IMC reports a "first" by showing this film at his weekly IMC meeting at the Chamber of Commerce. It was the first time Don has ever shown a film at this type of meeting. The film examines present economic conditions in Britain stressing importance of free enterprise in keeping the country's economy in a healthy state. It has also been shown before management at Kodak, RG & E and other area businesses.

In March we issued a revised edition of the ever popular Selected Films for Business, an annotated list of more than 80 films available on various business subjects including personnel administration, safety, decision making and time management. Major distribution of the list was accomplished through the cooperation of the Industrial Management Council in including the list in one of their regular mailings to Rochester area businesses and industries. Further distribution of the list was achieved through Rochester Sales and Marketing Executives Club and Rochester Audio Visual Association.

Dr. Loren Woolston and Mrs. Gayle Dison, chairperson for the AV Committee on Child Development, are planning to produce an updated annotated filmography on childcare and development. This resource will be especially valuable for childcare personnel, early childhood educators, and parent educators in the community. The current national trend towards giving priority to parenting education and to early intervention programs gives added importance to this project. The committee has spent many hours on this project, having screened and evaluated over 100 films from the collection over a four month period.

On November 23 Justino M. Dormiendo, from the Philippines, visited RAVD. Justino, who teaches and reviews feature films (about ten a week!) for Philippine newspapers is visiting the U. S. on a grant from U. S. Information Agency and the State Department. Other visitors recently have included: Mr. Sarkis and his fourth grade class from #9 school; Jack Spear, New York State AV Consultant; and Dale German of Eastman Kodak Motion Pictures/AV Division, who is active in a Kodak survey on operations of 16mm film libraries.

The Department continues to experience modest increases in videocassette loans and in house use of video facilities. March was a particularly busy month with 36 in house viewings and 50 loans to organizations, libraries and schools. Last November 23 RAVD staff videotaped the Vital Issues Program on Women, power and politics - a discussion by Dr. Patricia Peterson for replay at the Winton Branch Library. A second showing of the "Out of Work" video series was programmed for February 21 - March 4. This informative series has been borrowed by several organizations including the Canandaigua Veterans Hospital. We have also referred two requests for duplicating the series to the Monroe County Office of Manpower Services.

As usual, there are a few staff changes to report. David Ammering, one of our senior clerks, has transferred to the Public Relations Office. In his place we welcome Rose Schwer, who formerly worked in Circulation and the Director's Office. RAVD will also be losing the services of Jeff Moran, MCLS AV Technician, who completes his term of employment under the CETA program on May 3.

In conclusion I would like to mention two activities during recent months that I have found particularly rewarding. The first was an invitation to be one of the judges for the Fourth Annual Irondequoit High School Film Contest. Last January 18 on a particularly bad winter evening, when driving was all but impossible, we judged three hours of super 8mm sound films in the high school auditorium filled with kids. It continually amazes me to see what kids can do with inexpensive equipment in creating such imaginative films. The other experience was working with the Episcopal Diocese in helping plan a Resource Media Fair for Church School teachers and clergy to show the various ways of using non-print media.

Respectfully submitted,



Robert W. Barnes, Head
Reynolds Audio Visual Department

RWB:rs

5/2/77

REYNOLDS LIBRARY

Security Transactions
November 1, 1976 through March 31, 1977

Transferred from savings account	\$13,500.00
Transferred to checking account	\$13,500.00
Income transferred to principal	\$35,259.69
Transferred to savings account	\$35,259.69

Exchanged: 300 shs. Union Oil Co. of Calif. \$2.50 Conv. Pfd.
For: 390 shs. Union Oil Co. of Calif. common.

Date: 5/4/77

To: BILL + MARGUERITE
From: HAROLD
Subject: CHANGE IN REYNOLDS BOARD PAYMENT POLICY AND APPROPRIATION FOR 1977-78 !

REYNOLDS INVESTMENT INCOME HAS RISEN FROM \$62,750 IN 1972 TO \$75,271 IN 1976 (\$80,000 PREDICTED IN 1977) !

THE 1976 SURPLUS APPROPRIATED TO US FOR 1977-78 (PAYABLE IN JULY) IS \$22,373.80 (CONTRASTED WITH THE \$13,000 FIGURE I DISCUSSED YESTERDAY!).

THE REYNOLDS BOARD ALSO VOTED TO CHANGE THEIR PAYMENT POLICY THAT WILL RESULT IN A ONE-TIME ADDED BONANZA FOR US. THE BOARD AUTHORIZED NEW QUARTERLY PAYMENTS OF \$15,000, INSTEAD OF \$12,500 - AS IN PAST, SO THAT ANNUAL SURPLUS WOULD NOT BE SO GREAT. THAT MEANS THAT IN 1977-78, REYNOLDS PAYMENTS WILL AMOUNT TO:

\$22,374	-	1976 SURPLUS
<u>60,000</u>	-	4 Q. PAYMENTS AT \$15,000
\$82,374	-	TOTAL

BILL: YOU CAN BUDGET THAT AMOUNT, PLUS ESTIMATED 1976-77 SURPLUS. BECAUSE OF ONE-TIME ADDED BONUS, YOU MAY WISH TO BUDGET FOR SOME ONE-TIME EXPENSES (RAV4 EQUIPMENT? ADDED ONE-TIME INCREASE IN INFO. SERV. DIV. BOOK BUDGET?). MY PROJECTION FOR 1978-79 REYNOLDS INCOME: \$15,000 1977 SURPLUS, PLUS

KC LINDA + BONNIE 60,000 Q PAYMENTS
\$75,000.

STATEMENT OF ASSETS

Trust

ROCHESTER, NEW YORK 14614
TRUST DEPARTMENT

DATE OF STATEMENT

10-31-77

PAGE

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ACCOUNT NUMBER

13-0620-8

ACCOUNT TITLE

CUSTODIAN REYNOLDS LIBRARY

ROCHESTER NEW YORK 14618

REYNOLDS LIBRARY
C/O JOSEPH F WELLS
23 ALLEN PARKWAY
ROCHESTER NEW YORK 14618

SHARES OR PAR VALUE	DESCRIPTION	BOOK VALUE	MARKET VALUE	UNIT MARKET	ESTIMATED ANNUAL INCOME	YIELD AT MARKET
	PRINCIPAL CASH	.00	.00			
	CORPORATE BONDS					
25,000	CANADIAN NAT RMY 5%	23,488.62	17,734.50	70.938	1,250.00	7.04
15,000	DETROIT EDISON CO SER 6.40%	14,964.00	11,100.00	74.00	960.00	8.64
25,000	DOW CHEMICAL CO DEB 7.40%	25,003.00	23,578.25	94.313	1,850.00	7.84
25,000	DUKE POWER CO 1ST & REF MTG 7 3/8%	24,905.25	21,843.75	87.375	1,843.75	8.44
10,000	EXXON CORP DEB 6%	10,001.50	8,225.00	82.25	600.00	7.29
25,000	GEN MTRS ACCEPT 4 7/8%	24,751.50	19,906.25	79.625	1,218.75	6.12
60,000	LINCOLN FIRST GROUP INC DEB 6 1/4%	59,404.50	44,850.00	74.75	3,750.00	8.36
50,000	NL INDUSTRIES 7 1/2%	50,128.00	47,156.50	94.313	3,750.00	7.95
25,000	NY TEL MTG 4 5/8%	25,587.50	16,437.50	65.75	1,156.25	7.03
40,000	NORTHERN ILLINOIS GAS CO 8%	40,305.40	39,825.20	99.563	3,200.00	8.03
20,000	ORANGE & ROCKLAND UTIL 1ST MTG I 6 1/2%	20,266.70	15,925.00	79.625	1,300.00	8.16
25,000	PACIFIC TEL & TEL 4 3/8%	25,907.75	18,562.50	74.25	1,093.75	5.89
50,000	PACIFIC TEL & TEL CO DEB 6 1/2%	50,751.50	41,031.50	82.063	3,250.00	7.92
20,000	PHILADELPHIA ELEC 1ST MTG 6 1/8%	19,801.50	15,075.00	75.375	1,225.00	8.12
20,000	SO CALIF EDISON CO MTG 8 1/8%	20,002.50	19,800.00	99.00	1,625.00	8.20
20,000	TEXAS EASTERN TRANS CO 1ST MTG PL 6%	20,001.50	17,475.00	87.375	1,200.00	6.86
	TOTAL CORPORATE BONDS	455,274.72	378,525.95		29,272.50	7.73

ROCHESTER, NEW YORK 14614
TRUST DEPARTMENT

DATE OF STATEMENT

10-31-77

PAGE

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ACCOUNT NUMBER 13-0620-8

TRUST DEPARTMENT

CUSTODIAN REYNOLDS LIBRARY

ACCOUNT TITLE

REYNOLDS LIBRARY
C/O JOSEPH F WELLES
23 ALLEN PARKWAY
ROCHESTER NEW YORK 14618

SHARES OR PAR VALUE	DESCRIPTION	BOOK VALUE	MARKET VALUE	UNIT MARKET	ESTIMATED ANNUAL INCOME	YIELD AT MARKET
CONVERTIBLE BONDS						
30,000	ROCHESTER TELEPHONE CORP CONV 4 3/4% 3-01-94	25,433.75	23,100.00	77.00	1,425.00	6.16
	TOTAL CONVERTIBLE BONDS	25,433.75	23,100.00		1,425.00	6.16
US GOVERNMENT AGENCIES						
20,000	INTL BANK FOR REC & DEV 8 1/8% 8-01-96	20,003.00	19,575.00	97.875	1,625.00	8.30
	TOTAL US GOVERNMENT AGENCIES	20,003.00	19,575.00		1,625.00	8.30
COMMON STOCK						
1,970	AMERICAN ELECTRIC POWER CO COM	15,433.65	48,265.00	24.50	4,176.40	8.65
710	ATLANTIC CITY ELECTRIC COMPANY COM	3,734.82	14,998.75	21.125	1,150.20	7.66
445	BANKERS TRUST NEW YORK CORP COM	8,547.67	15,964.38	35.875	1,335.00	8.36
500	BOISE CASCADE CORP COM	27,734.01	13,000.00	26.00	550.00	4.23
689	COMMONWEALTH EDISON COMPANY COM	8,773.89	19,636.50	28.50	1,653.60	8.42
300	DU PONT E I DE NEMOURS & CO COM	9,281.57	33,750.00	112.50	1,650.00	4.88
3,300	EASTMAN KODAK CO COM	11,818.77	177,240.00	52.75	7,056.00	3.98
2,080	EXXON CORP COM	15,549.70	98,020.00	47.125	6,240.00	6.36
1,360	GENERAL ELECTRIC COMPANY COM	61,971.42	68,170.00	50.125	2,992.00	4.38
1,038	GENERAL MOTORS CORPORATION COM	11,284.19	69,805.50	67.25	6,798.90	9.73
2,500	GULF OIL CORP CAP	20,570.82	67,812.50	27.125	4,750.00	7.00
260	INTERNATIONAL BUSINESS MACHINES CORP	47,370.88	66,885.00	257.25	2,600.00	3.88
872	MORGAN JP & CO INC COM	8,976.85	38,259.00	43.875	1,744.00	4.55
525	PUBLIC SERVICE CO JF INDIANA COM	10,017.53	14,700.00	28.00	1,071.00	7.28
390	UNION OIL CO OF CALIFORNIA COM	20,252.87	20,377.50	52.25	858.00	4.21
200	XEROX CORPORATION COM	19,976.50	9,900.00	49.50	320.00	3.23

ROCHESTER TRUST DEPARTMENT

REYNOLDS LIBRARY
 C/O JOSEPH F WELLS
 23 ALLEN PARKWAY
 ROCHESTER NEW YORK 14618

ACCOUNT NUMBER 13-0620-8 41
 ACCOUNT TITLE CUSTODIAN REYNOLDS LIBRARY

DATE OF STATEMENT
 10-31-77

PAGE 3

SHARES OR PAR VALUE	DESCRIPTION	BOOK VALUE	MARKET VALUE	UNIT MARKET	ESTIMATED ANNUAL INCOME	YIELD AT MARKET
	TOTAL COMMON STOCK	301,295.14	776,784.13		44,945.10	5.78
	CONVERTIBLE PREFERRED STOCK					
408	INTERNATIONAL TEL & TELEG CORP PFD SER N CONV \$2.25	2,487.50	15,045.00	36.875	918.00	6.10
	TOTAL CONVERTIBLE PREFERRED STOCK	2,487.50	15,045.00		918.00	6.10
	FOREIGN STOCKS					
1,000	INCO LTD CL B CONV	12,583.48	17,125.00	17.125	800.00	4.67
	TOTAL FOREIGN STOCKS	12,583.48	17,125.00		800.00	4.67
	INTEREST ACCOUNTS					
21,191.12	CENTRAL TRUST CO S/A #76341221	21,191.12	21,191.12		1,059.56	5.00
	TOTAL INTEREST ACCOUNTS	21,191.12	21,191.12		1,059.56	5.00
	TOTALS	838,268.71	1,251,346.20		80,045.16	6.39
	YIELD AT BOOK	9.54				

ROCHESTER NEW YORK 14614
TRUST DEPARTMENT

DATE OF STATEMENT

10-31-77

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ACCOUNT NUMBER 13-0620-8

ACCOUNT TITLE CUSTODIAN REYNOLDS LIBRARY

REYNOLDS LIBRARY
C/O JOSEPH F WELLS
23 ALLEN PARKWAY
ROCHESTER NEW YORK 14618

SHARES OR PAR VALUE	DESCRIPTION	BOOK VALUE	MARKET VALUE	UNIT MARKET	ESTIMATED ANNUAL INCOME	YIELD AT MARKET
	SUMMARY	INVENTORY VALUE	PERCENTAGE OF ACCOUNT	MARKET VALUE	PERCENTAGE OF ACCOUNT	
	CASH	.00				
	CORPORATE BONDS	455,274.72	54.31	378,525.95	30.24	
	CONVERTIBLE BONDS	25,433.75	3.03	23,100.00	1.84	
	US GOVERNMENT AGENCIES	20,003.00	2.38	19,575.00	1.56	
	COMMON STOCK	301,295.14	35.94	776,784.13	62.07	
	CONVERTIBLE PREFERRED STOCK	2,487.50	.29	15,045.00	1.20	
	FOREIGN STOCKS	12,583.48	1.50	17,125.00	1.36	
	INTEREST ACCOUNTS	21,191.12	2.55	21,191.12	1.73	
	TOTALS	838,268.71	100.00	1,251,346.20	100.00	